
Raiffeisenbank a.s.

Investor report - information about Cover Pool

as of 31.12.2017

Covered Bonds Key Facts

Total Outstanding [CZK eq.]: 24 435 241 760

here of CZK denominated bonds: 0

here of EUR denominated bonds: 24 435 241 760

Overcollateralization

Current Overcollateralization: 99,5%

Overcollateralization consistent with
current rating: 20,5%

Credit Ratings (Moody's)

Issuer's Rating Baa2

CB Rating Aa3

Cover Pool Key Facts

Asset balance [CZK] : 48 737 646 168

here of CZK denominated mortgages 48 737 646 168

Average loan balance : 1 623 290

Number of loans : 30 024

Number of borrowers : 28 428

Number of properties : 33 029

WA remaining term (in months) : 250

WA seasoning (in months) : 55

Loans to Employees 3,61%

Borrower concentration: 10 largest borrowers 0,50%

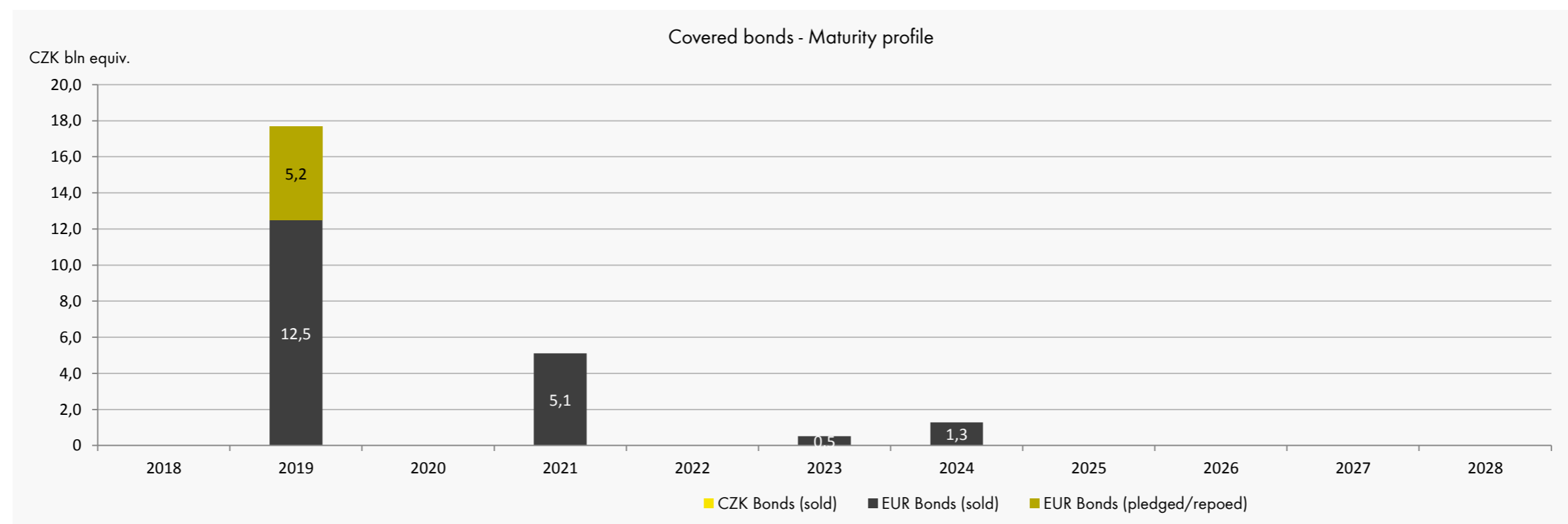
WA Margin on Fixed Rate Loans 1,65%

WA Interest Rate on Fixed Rate Loans 2,38%

Loans in Arrears > 90 days 0%

WA indexed LTV 55,7%

Covered Bonds Overview



Covered Bonds Detail

ISIN	Currency	Issue Date	Maturity Date	Issued Amount	Sold Amt	Pledged/Repoed Amt	Retained Amt	Coupon	Interest Rate Type
XS1132335248	EUR	5.11.2014	5.11.2019	700 000 000	489 000 000	197 744 000	13 256 000	0,75% Fixed	
XS1574150261	EUR	8.3.2017	8.3.2021	300 000 000	200 000 000	0	100 000 000	0,50% Fixed	
XS1574149842	EUR	8.3.2017	8.3.2022	300 000 000	0	0	300 000 000	0,63% Fixed	
XS1574150857	EUR	8.3.2017	8.3.2023	300 000 000	20 000 000	0	280 000 000	0,88% Fixed	
XS1574151236	EUR	8.3.2017	8.3.2024	300 000 000	50 000 000	0	250 000 000	1,13% Fixed	

Note: ISIN XS1132335248 tapped by EUR 200 mio in 2016/07

CRR eligibility

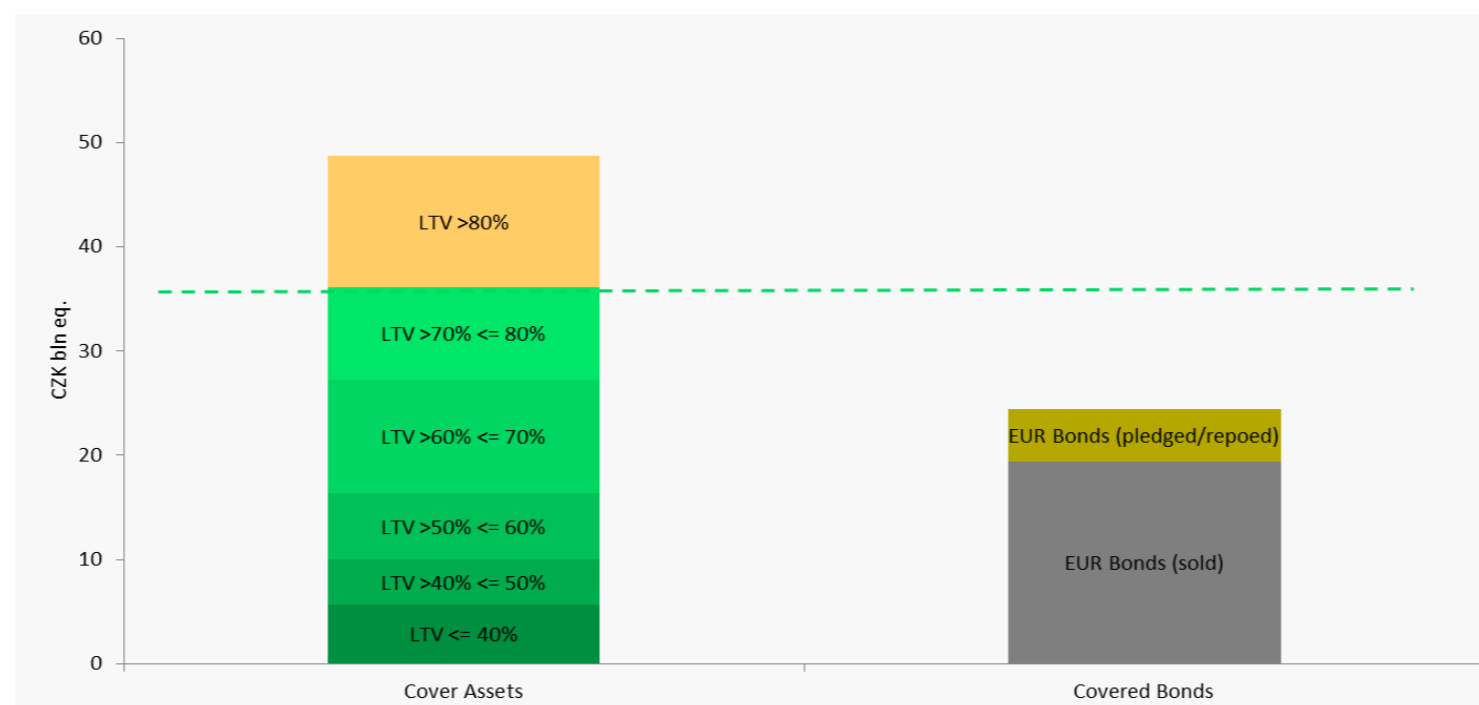
Covered Bonds issued by Raiffeisenbank a.s. are subject to treatment according to **Article 161(1)(d)** of the CRR and therefore are less capital consumptive for potential investors.

Article 129 of the CRR sets out requirements on the collateral of covered bonds which are subject to preferential treatment, relevant eligibility criteria for assets in cover pool of the Bonds are:

(i) (mortgage) loans secured by residential property up to the lesser of the principal amount of the liens that are combined with any prior liens and 80 % of the value of the pledged properties (the 80 per cent. LTV Limit) pursuant to **Article 129(1)(d)(i)** of the CRR

(ii) alternative eligible assets specified in **Article 129(1)(a) to (c)** of the CRR (the Alternative Assets).

- This condition (i) is ensured by comparison of Outstanding of the Bonds with total current balances of Mortgage Loans in the Cover Pool with LTV limit **below or equal to 80 per cent.:**



- Cover pool doesn't contain any alternative eligible assets as of 31.12.2017

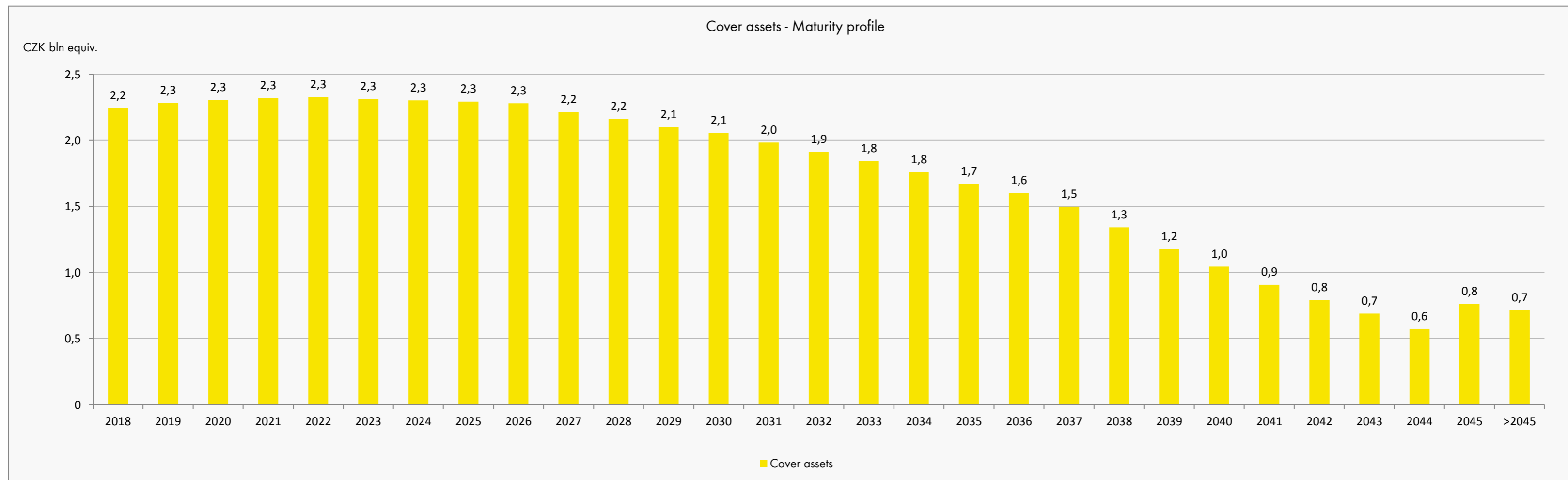
- Requirement on regular publishing of information concerning cover pool, which is set out by **Article 129(7)** of CRR is ensured by this Investor Report, which is published on quarterly basis.

- Requirements on valuation of mortgaged properties, which are set out by **Article 208** and **Article 229(1)** of CRR are ensured by internal procedures of Raiffeisenbank a.s., which are aligned with ECB recommendations and guidelines and which are even more conservative in certain aspects:

- Value of collateral is revaluated only in case of depreciation of the mortgaged property, in the other case evidenced value of collateral remains unchanged
- Value of property is monitored and revaluated with annual frequency for residential properties

Raiffeisenbank a.s. can provide on request a Memorandum by Allen & Overy (Czech Republic) LLP, which covers the CRR eligibility in more detail.

Cover Pool Detail (1)



Interest Rate Type	Number of Loans	%	Current Balance	%
Fixed rate with reset <=2 years	650	2,16%	651 170 520	1,34%
Fixed rate with reset >=2 but <5 years	12 871	42,87%	21 374 729 129	43,86%
Fixed rate with reset >=5 years	16 301	54,29%	26 338 488 725	54,04%
Floating rate	202	0,67%	373 257 794	0,77%

LTV ranges distribution	Number of Loans	%	Current Balance	%
0 <= 40%	6 892	22,95%	5 635 381 314	11,56%
>40% <= 50%	3 221	10,73%	4 370 774 336	8,97%
>50% <= 60%	3 966	13,21%	6 329 143 683	12,99%
>60% <= 70%	5 965	19,87%	10 949 154 805	22,47%
>70% <= 80%	4 325	14,41%	8 799 439 516	18,05%
>80% <= 85%	2 889	9,62%	6 305 926 636	12,94%
>85% <= 90%	2 159	7,19%	5 012 223 200	10,28%
>90% <= 95%	311	1,04%	696 254 489	1,43%
>95% <= 100%	171	0,57%	439 763 395	0,90%
>100% <= 105%	34	0,11%	57 954 283	0,12%
>105%	91	0,30%	141 630 510	0,29%

Cover Pool Detail (2)

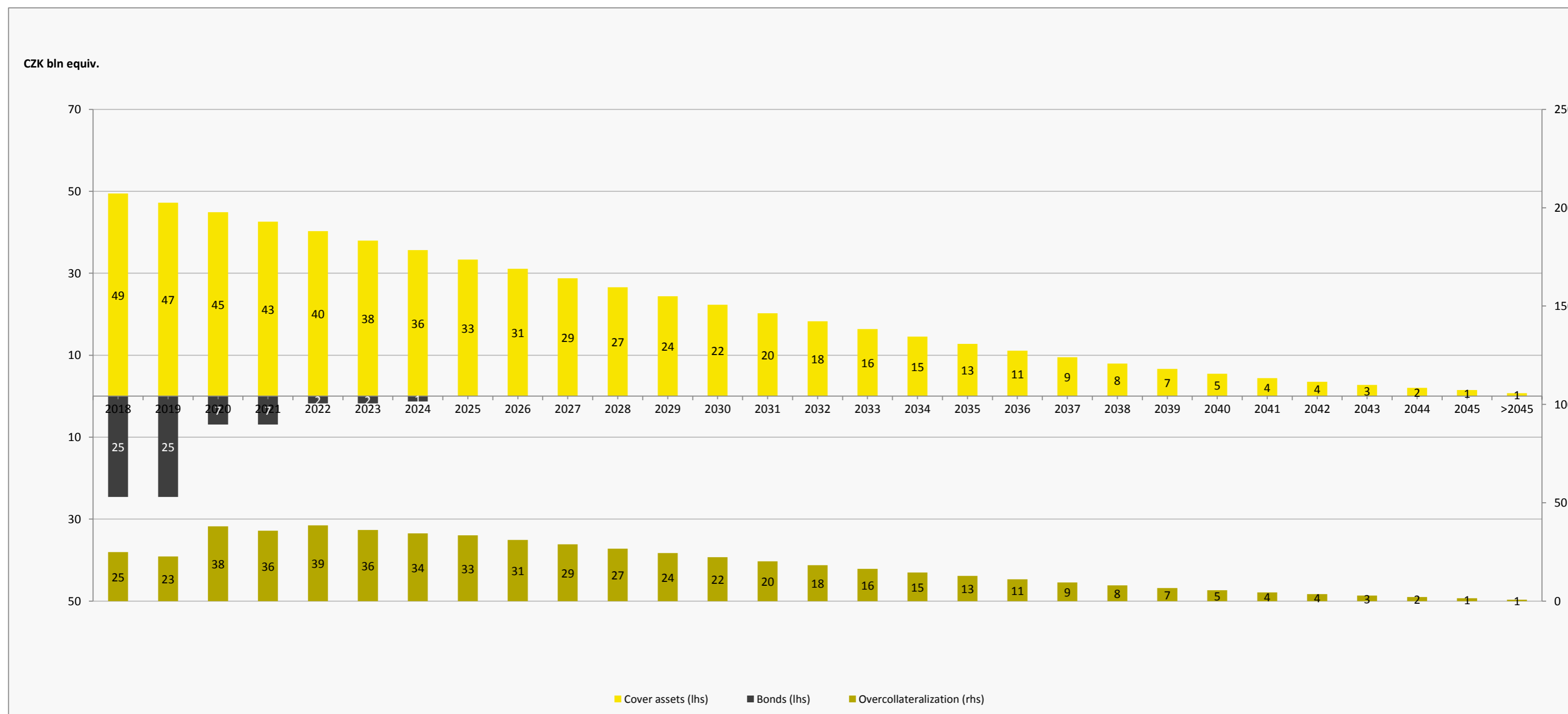
Seasoning [months]	Number of Loans	%	Current Balance	%
< 12	737	2,45%	1 409 789 841	2,89%
>=12 < 24	4 548	15,15%	8 708 778 772	17,87%
>=24 < 36	5 148	17,15%	9 621 566 017	19,74%
>=36 < 60	6 694	22,30%	12 146 699 871	24,92%
>=60	12 897	42,96%	16 850 811 666	34,57%

Distribution by volume [CZK]	Number of Loans	%	Current Balance	%
0 <= 500.000	4 172	13,90%	1 348 722 516	2,77%
>500.000 <= 1.000.000	6 803	22,66%	5 109 590 047	10,48%
>1.000.000 <= 1.500.000	6 002	19,99%	7 466 064 981	15,32%
>1.500.000 <= 2.000.000	4 660	15,52%	8 104 413 566	16,63%
>2.000.000 <= 2.500.000	3 142	10,46%	7 033 858 595	14,43%
>2.500.000 <= 3.000.000	2 060	6,86%	5 643 297 637	11,58%
>3.000.000 <= 5.000.000	2 533	8,44%	9 368 110 202	19,22%
>5.000.000 <= 10.000.000	585	1,95%	3 720 851 833	7,63%
>10.000.000 <= 50.000.000	67	0,22%	942 736 790	1,93%
> 50.000.000	0	0,00%	0	0,00%

Principal Payment Frequency	Number of Loans	%	Current Balance	%
Monthly	29 843	99,40%	48 573 976 194	99,66%
Bullet	164	0,55%	145 257 596	0,30%
Other	17	0,06%	18 412 377	0,04%

Geographical Distribution	Number of Loans	%	Current Balance	%
Prague	4 996	16,64%	11 758 242 240	24,13%
The South Moravian Region	3 535	11,77%	5 457 094 647	11,20%
The South Bohemia Region	2 121	7,06%	2 937 830 084	6,03%
The Karlovy Vary Region	671	2,23%	733 006 447	1,50%
The Vysočina Region	814	2,71%	979 373 481	2,01%
The Hradec Králové Region	1 066	3,55%	1 512 635 539	3,10%
The Liberec Region	1 454	4,84%	2 074 976 612	4,26%
The Moravian-Silesian Region	3 061	10,20%	4 266 798 936	8,75%
The Olomouc Region	1 414	4,71%	1 881 545 723	3,86%
The Pardubice Region	1 344	4,48%	1 874 968 417	3,85%
The Pilsen Region	1 336	4,45%	1 774 132 005	3,64%
The Central Bohemia Region	5 275	17,57%	9 874 745 208	20,26%
The Zlín Region	1 058	3,52%	1 387 365 415	2,85%
The Usti Region	1 879	6,26%	2 224 931 413	4,57%

Overcollateralization Detail



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