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**Raiffeisenbank a.s.**

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**Investor report - information about Cover Pool**

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as of 30.6.2017

## Covered Bonds Key Facts

<b>Total Outstanding [CZK eq.]:</b>	<b>35 681 409 080</b>
here of CZK denominated bonds:	8 000 000 000
here of EUR denominated bonds:	27 681 409 080

### Overcollateralization

Current Overcollateralization:	39,5%
Overcollateralization consistent with current rating:	9,5%

### Credit Ratings (Moody's)

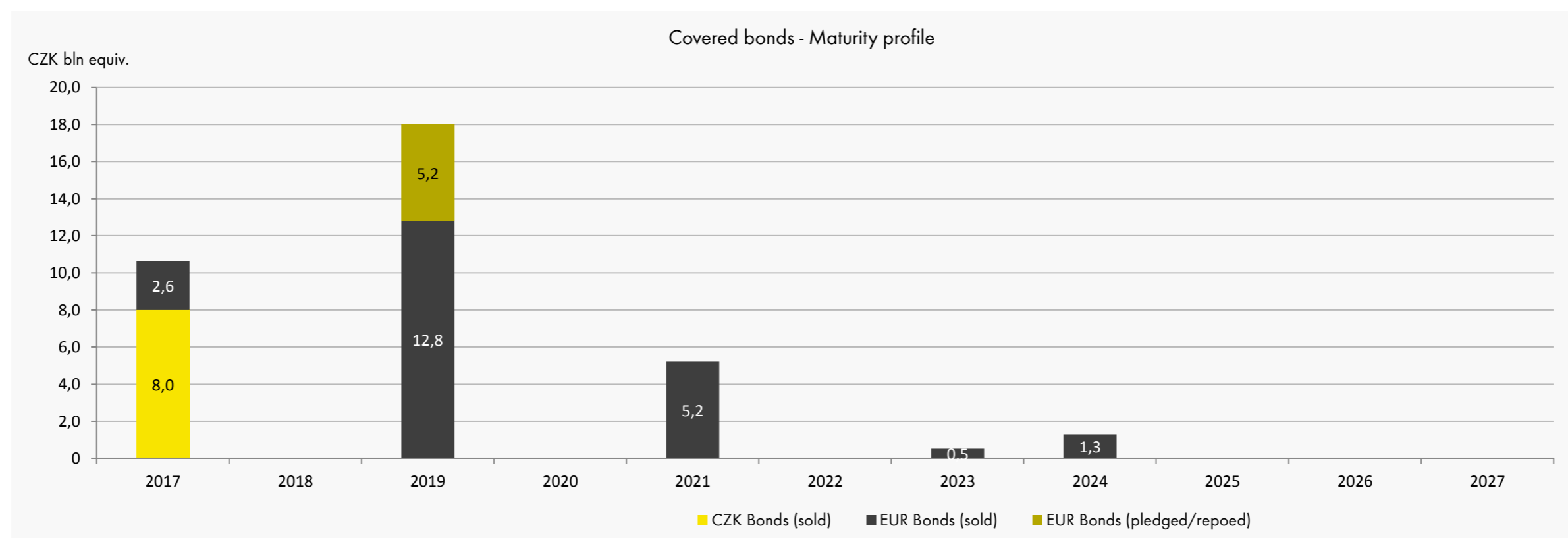
Issuer's Rating	[shadow rating]
CB Rating	A1

## Cover Pool Key Facts

<b>Asset balance [CZK] :</b>	<b>49 763 497 586</b>
here of CZK denominated mortgages	49 763 497 586
Average loan balance :	1 650 093
Number of loans :	30 158
Number of borrowers :	28 540
Number of properties :	33 273
WA remaining term (in months) :	252
WA seasoning (in months) :	51

Loans to Employees	4%
Borrower concentration: 10 largest borrowers	1%
WA Margin on Fixed Rate Loans	1,75%
WA Interest Rate on Fixed Rate Loans	2,48%
Loans in Arrears > 90 days	0%
WA indexed LTV	57%

## Covered Bonds Overview



## Covered Bonds Detail

ISIN	Currency	Issue Date	Maturity Date	Issued Amount	Sold Amt	Pledged/Repoed Amt	Retained Amt	Coupon	Interest Rate Type
CZ0002001670	CZK	12.12.2007	12.12.2017	5 500 000 000	5 500 000 000	0	0	5,10% Fixed	
CZ0002001696	CZK	12.12.2007	12.12.2017	500 000 000	500 000 000	0	0	6,00% Fixed	
CZ0002001928	CZK	20.12.2007	20.12.2017	2 000 000 000	2 000 000 000	0	0	5,50% Fixed	
XS0861195369	EUR	5.12.2012	5.12.2017	500 000 000	100 000 000	0	400 000 000	6M EURIBOR + 1,15% Floating	
XS1132335248	EUR	5.11.2014	5.11.2019	700 000 000	489 000 000	197 744 000	13 256 000	0,75% Fixed	
XS1574150261	EUR	8.3.2017	8.3.2021	300 000 000	200 000 000	0	100 000 000	0,50% Fixed	
XS1574149842	EUR	8.3.2017	8.3.2022	300 000 000	0	0	300 000 000	0,63% Fixed	
XS1574150857	EUR	8.3.2017	8.3.2023	300 000 000	20 000 000	0	280 000 000	0,88% Fixed	
XS1574151236	EUR	8.3.2017	8.3.2024	300 000 000	50 000 000	0	250 000 000	1,13% Fixed	

Note: ISIN XS1132335248 tapped by EUR 200 mio in 2016/07

## CRR eligibility

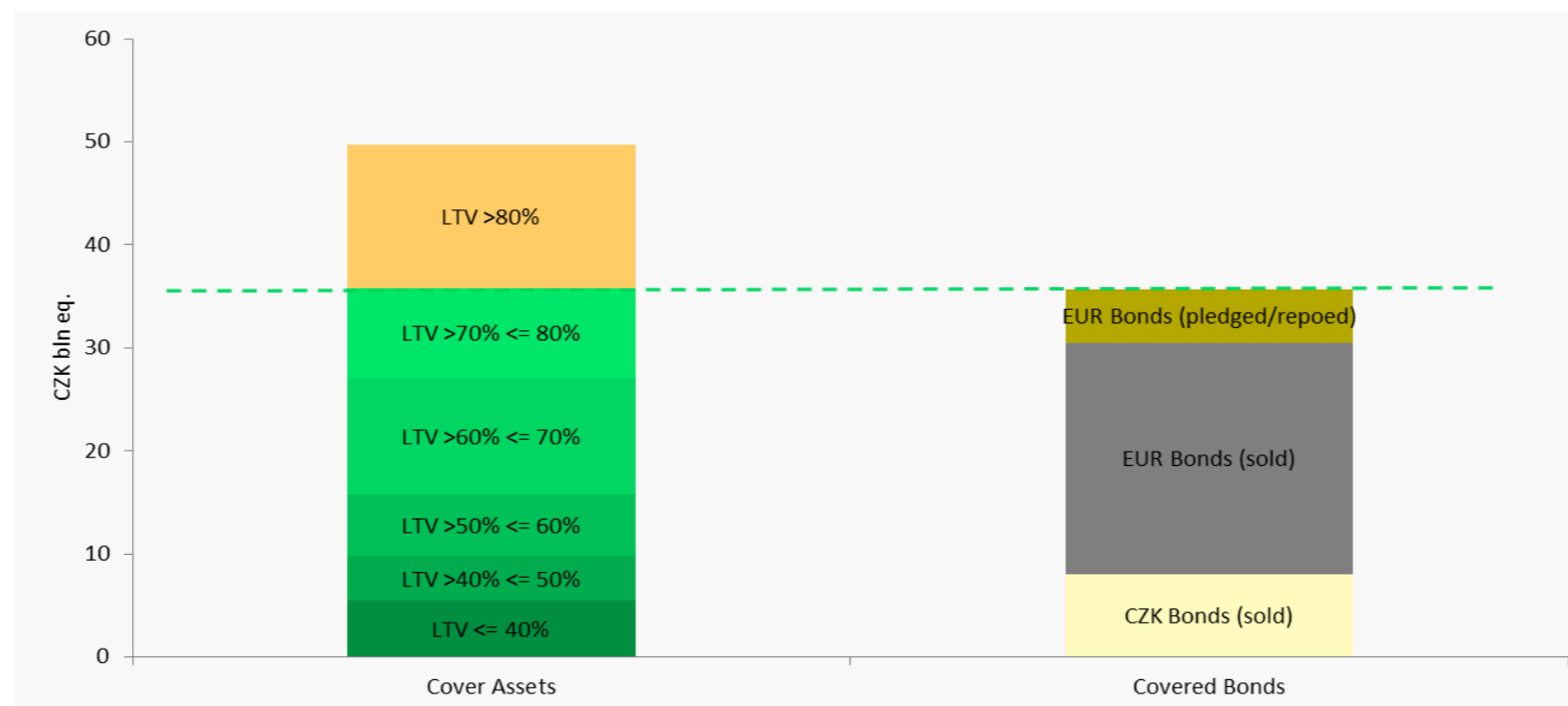
Covered Bonds issued by Raiffeisenbank a.s. are subject to treatment according to **Article 161(1)(d)** of the CRR and therefore are less capital consumptive for potential investors.

**Article 129** of the CRR sets out requirements on the collateral of covered bonds which are subject to preferential treatment, relevant eligibility criteria for assets in cover pool of the Bonds are:

(i) (mortgage) loans secured by residential property up to the lesser of the principal amount of the liens that are combined with any prior liens and 80 % of the value of the pledged properties (the 80 per cent. LTV Limit) pursuant to **Article 129(1)(d)(i)** of the CRR

(ii) alternative eligible assets specified in **Article 129(1)(a) to (c)** of the CRR (the Alternative Assets).

- This condition (i) is ensured by comparison of Outstanding of the Bonds with total current balances of Mortgage Loans in the Cover Pool with LTV limit **below or equal to 80 per cent.:**



- Cover pool doesn't contain any alternative eligible assets as of 30.6.2017

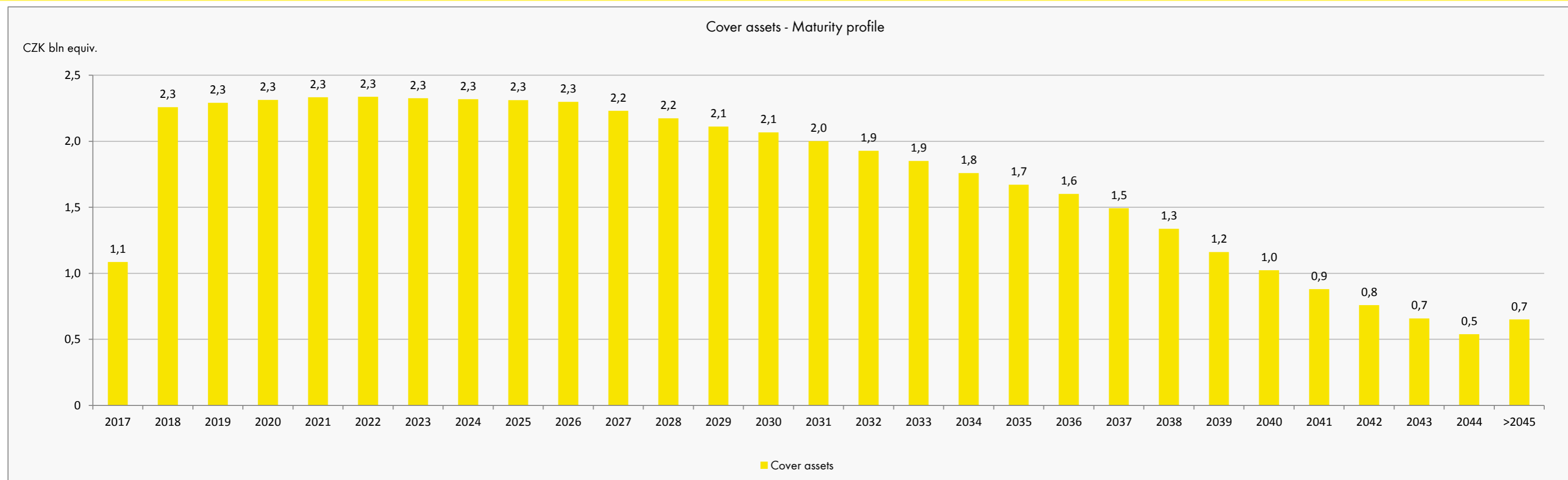
- Requirement on regular publishing of information concerning cover pool, which is set out by **Article 129(7)** of CRR is ensured by this Investor Report, which is published on quarterly basis.

- Requirements on valuation of mortgaged properties, which are set out by **Article 208** and **Article 229(1)** of CRR are ensured by internal procedures of Raiffeisenbank a.s., which are aligned with ECB recommendations and guidelines and which are even more conservative in certain aspects:

- Value of collateral is revaluated only in case of depreciation of the mortgaged property, in the other case evidenced value of collateral remains unchanged
- Value of property is monitored and revaluated with annual frequency for residential properties

Raiffeisenbank a.s. can provide on request a Memorandum by Allen & Overy (Czech Republic) LLP, which covers the CRR eligibility in more detail.

## Cover Pool Detail (1)



Interest Rate Type	Number of Loans	%	Current Balance	%
Fixed rate with reset <=2 years	713	2,36%	789 351 826	1,59%
Fixed rate with reset >=2 but <5 years	13 501	44,77%	23 007 242 218	46,23%
Fixed rate with reset >=5 years	15 718	52,12%	25 519 240 767	51,28%
Floating rate	226	0,75%	447 662 776	0,90%

LTV ranges distribution	Number of Loans	%	Current Balance	%
0 <= 40%	6 598	21,88%	5 443 322 756	10,94%
>40% <= 50%	3 142	10,42%	4 296 106 716	8,63%
>50% <= 60%	3 817	12,66%	6 066 126 904	12,19%
>60% <= 70%	6 110	20,26%	11 249 852 312	22,61%
>70% <= 80%	4 282	14,20%	8 746 599 724	17,58%
>80% <= 85%	2 801	9,29%	6 186 726 041	12,43%
>85% <= 90%	2 713	9,00%	6 249 567 397	12,56%
>90% <= 95%	348	1,15%	769 947 748	1,55%
>95% <= 100%	211	0,70%	534 061 025	1,07%
>100% <= 105%	35	0,12%	58 942 229	0,12%
>105%	101	0,33%	162 244 734	0,33%

## Cover Pool Detail (2)

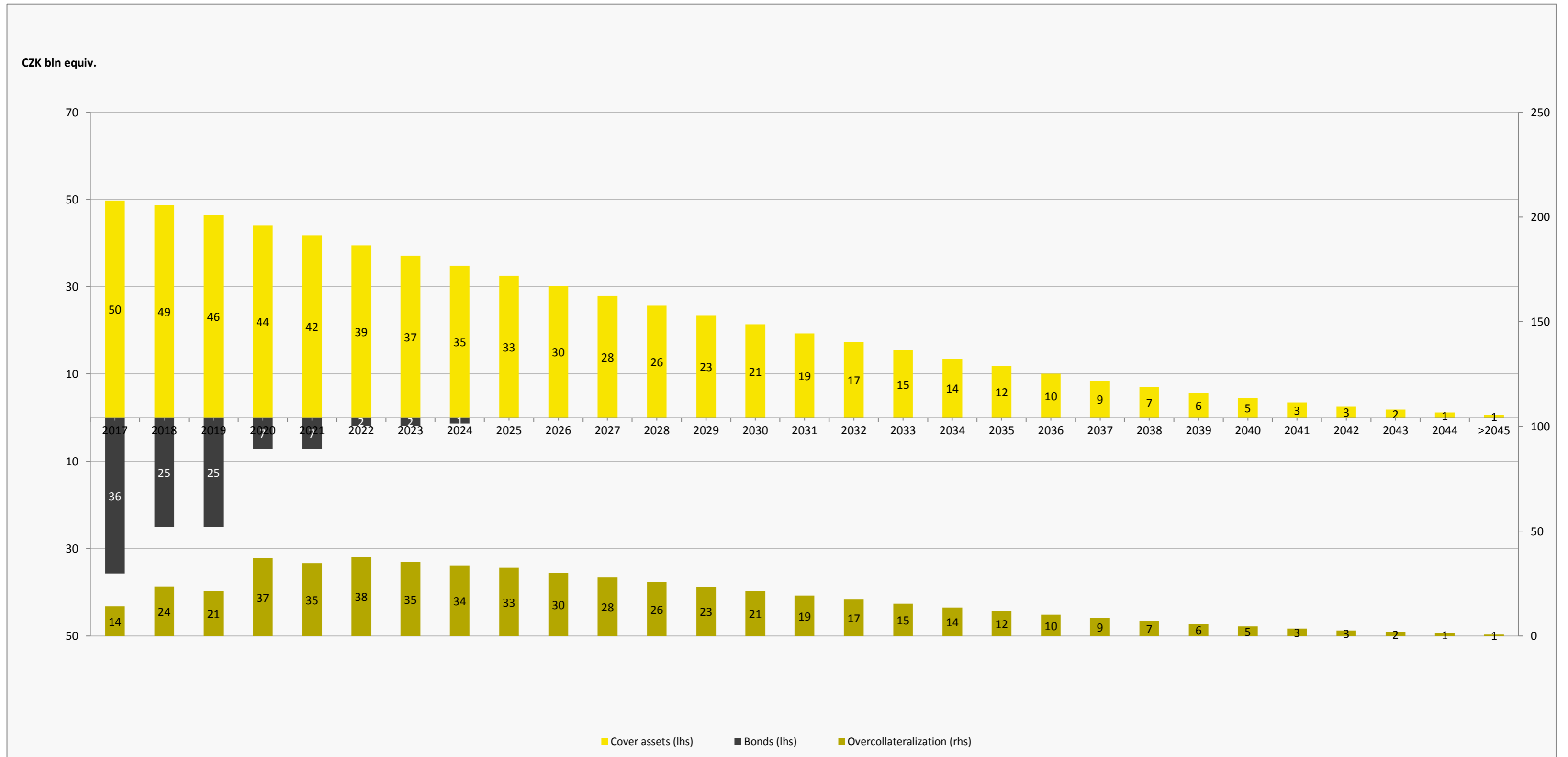
Seasoning [months]	Number of Loans	%	Current Balance	%
< 12	2 555	8,47%	5 050 230 561	10,15%
>=12 < 24	4 353	14,43%	8 347 618 761	16,77%
>=24 < 36	4 748	15,74%	8 827 904 861	17,74%
>=36 < 60	5 879	19,49%	11 050 764 257	22,21%
>=60	12 623	41,86%	16 486 979 145	33,13%

Distribution by volume [CZK]	Number of Loans	%	Current Balance	%
0 <= 500.000	4 081	13,53%	1 330 464 289	2,67%
>500.000 <= 1.000.000	6 752	22,39%	5 082 649 076	10,21%
>1.000.000 <= 1.500.000	5 960	19,76%	7 413 626 558	14,90%
>1.500.000 <= 2.000.000	4 749	15,75%	8 264 306 024	16,61%
>2.000.000 <= 2.500.000	3 230	10,71%	7 235 390 478	14,54%
>2.500.000 <= 3.000.000	2 040	6,76%	5 586 489 934	11,23%
>3.000.000 <= 5.000.000	2 646	8,77%	9 783 685 953	19,66%
>5.000.000 <= 10.000.000	624	2,07%	3 970 082 473	7,98%
>10.000.000 <= 50.000.000	76	0,25%	1 096 802 802	2,20%
> 50.000.000	0	0,00%	0	0,00%

Principal Payment Frequency	Number of Loans	%	Current Balance	%
Monthly	29 970	99,38%	49 590 383 491	99,65%
Bullet	175	0,58%	155 057 642	0,31%
Other	13	0,04%	18 056 453	0,04%

Geographical Distribution	Number of Loans	%	Current Balance	%
Hlavní město Praha	5 234	17,36%	12 588 274 959	25,30%
Jihomoravský kraj	3 485	11,56%	5 465 050 477	10,98%
Jihočeský kraj	2 115	7,01%	2 986 185 182	6,00%
Karlovarský kraj	670	2,22%	748 826 297	1,50%
Kraj Vysočina	811	2,69%	982 075 553	1,97%
Královéhradecký kraj	1 058	3,51%	1 538 210 571	3,09%
Liberecký kraj	1 457	4,83%	2 092 670 010	4,21%
Moravskoslezský kraj	3 052	10,12%	4 275 953 510	8,59%
Olomoucký kraj	1 418	4,70%	1 919 536 243	3,86%
Pardubický kraj	1 314	4,36%	1 836 008 404	3,69%
Plzeňský kraj	1 332	4,42%	1 778 711 559	3,57%
Středočeský kraj	5 319	17,64%	10 005 234 357	20,11%
Zlínský kraj	1 047	3,47%	1 376 332 261	2,77%
Ústecký kraj	1 846	6,12%	2 170 428 203	4,36%

## Overcollateralization Detail



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