
Raiffeisenbank a.s.

Investor report - information about Cover Pool

as of 31.03.2020

Covered Bonds Key Facts

Total Outstanding [CZK eq.]:	20 209 105 475
here of CZK denominated bonds:	0
here of EUR denominated bonds:	20 209 105 475

Overcollateralization

Current Overcollateralization:	147,1%
Overcollateralization consistent with current rating:	7,5%

Credit Ratings (Moody's)

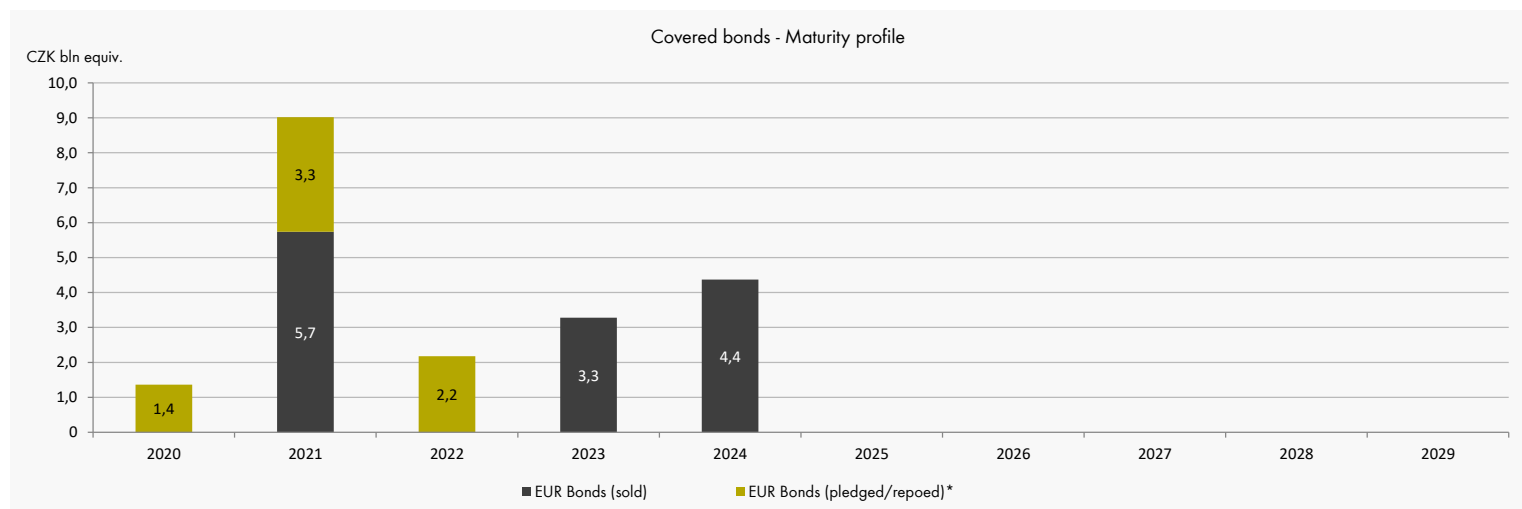
Issuer's Rating	A3
CB Rating	Aa2

Cover Pool Key Facts

Asset balance [CZK] :	49 928 093 864
here of CZK denominated mortgages	49 928 093 864
Average loan balance :	1 610 636
Number of loans :	30 999
Number of borrowers :	29 496
Number of properties :	33 696
WA remaining term (in months) :	252
WA seasoning (in months) :	62

Loans to Employees	3,18%
Borrower concentration: 10 largest borrowers	0,43%
WA Margin on Fixed Rate Loans	1,10%
WA Interest Rate on Fixed Rate Loans	2,29%
Loans in Arrears > 90 days	0%
WA indexed LTV	53,3%

Covered Bonds Overview



Covered Bonds Detail

ISIN	Currency	Issue Date	Maturity Date	Issued Amount	Sold Amt	Pledged/Repoed Amt*	Retained Amt	Coupon	Interest Rate Type
XS1574150261	EUR	08.03.2017	08.03.2021	300 000 000	210 000 000	0	90 000 000	0,50%	Fixed
XS1574149842	EUR	08.03.2017	08.03.2022	300 000 000	0	169 948 000	130 052 000	0,63%	Fixed
XS1574150857	EUR	08.03.2017	08.03.2023	300 000 000	120 000 000	79 635 000	100 365 000	0,88%	Fixed
XS1574151236	EUR	08.03.2017	08.03.2024	300 000 000	160 000 000	0	140 000 000	1,13%	Fixed

*The Pledged/repoed amount is shown in graph with respect to maturity of REPO

CRR eligibility

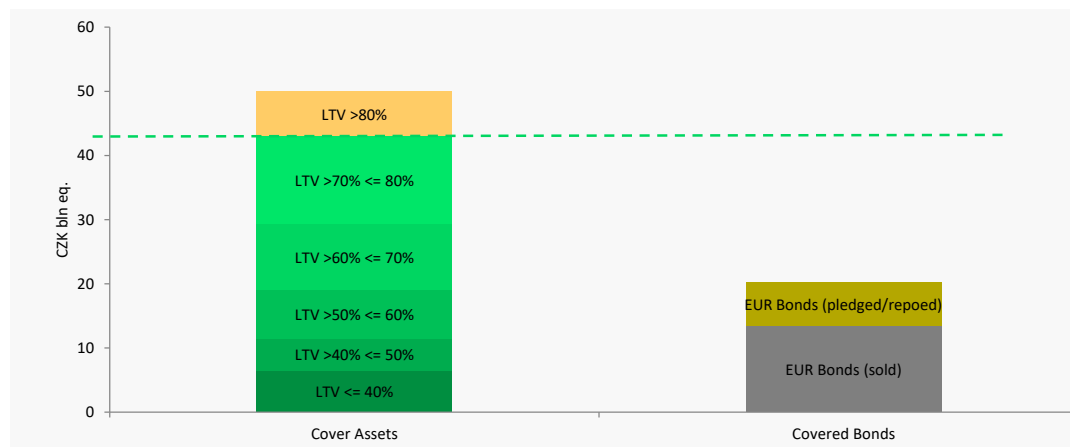
Covered Bonds issued by Raiffeisenbank a.s. are subject to treatment according to **Article 161(1)(d)** of the CRR and therefore are less capital consumptive for potential investors.

Article 129 of the CRR sets out requirements on the collateral of covered bonds which are subject to preferential treatment, relevant eligibility criteria for assets in cover pool of the Bonds are:

(i) (mortgage) loans secured by residential property up to the lesser of the principal amount of the liens that are combined with any prior liens and 80 % of the value of the pledged properties (the 80 per cent. LTV Limit) pursuant to **Article 129(1)(d)(i)** of the CRR

(ii) alternative eligible assets specified in **Article 129(1)(a) to (c)** of the CRR (the Alternative Assets).

- This condition (i) is ensured by comparison of Outstanding of the Bonds with total current balances of Mortgage Loans in the Cover Pool with LTV limit **below or equal to 80 per cent.:**



- Cover pool doesn't contain any alternative eligible assets as of 31.03.2020

- Requirement on regular publishing of information concerning cover pool, which is set out by **Article 129(7)** of CRR is ensured by this Investor Report, which is published on quarterly basis.

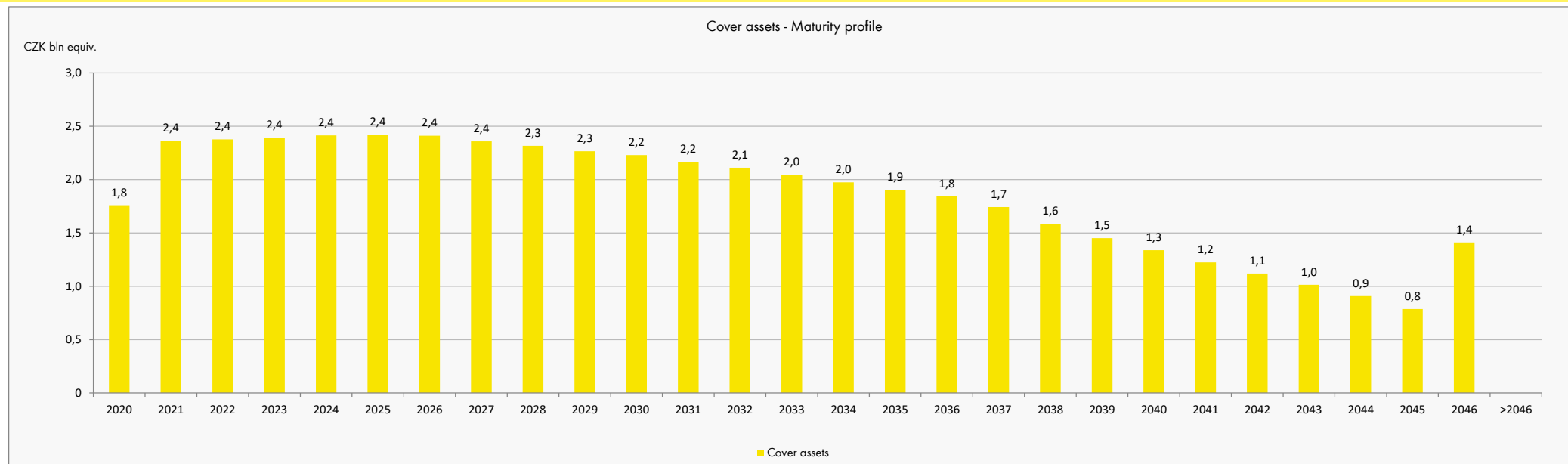
- Requirements on valuation of mortgaged properties, which are set out by **Article 208** and **Article 229(1)** of CRR are ensured by internal procedures of Raiffeisenbank a.s., which are aligned with ECB recommendations and guidelines and which are even more conservative in certain aspects:

- Value of collateral is revaluated only in case of depreciation of the mortgaged property, in the other case evidenced value of collateral remains unchanged

- Value of property is monitored and revaluated with annual frequency for residential properties

Raiffeisenbank a.s. can provide on request a Memorandum by Allen & Overy (Czech Republic) LLP, which covers the CRR eligibility in more detail.

Cover Pool Detail (1)



Interest Rate Type	Number of Loans	%	Current Balance	%
Fixed rate with reset <=2 years	517	1,67%	469 443 806	0,94%
Fixed rate with reset >=2 but <5 years	11434	36,89%	19 079 887 746	38,21%
Fixed rate with reset >=5 years	18973	61,21%	30 238 917 360	60,56%
Floating rate	75	0,24%	139 844 952	0,28%

LTV ranges distribution	Number of Loans	%	Current Balance	%
0 <= 40%	8015	25,86%	6 528 055 578	13,07%
>40% <= 50%	3600	11,61%	4 983 559 600	9,98%
>50% <= 60%	4546	14,66%	7 534 334 528	15,09%
>60% <= 70%	5475	17,66%	10 376 875 757	20,78%
>70% <= 80%	6306	20,34%	13 589 690 384	27,22%
>80% <= 85%	1855	5,98%	4 132 216 687	8,28%
>85% <= 90%	818	2,64%	1 958 779 864	3,92%
>90% <= 95%	147	0,47%	341 535 008	0,68%
>95% <= 100%	99	0,32%	263 732 288	0,53%
>100% <= 105%	24	0,08%	35 961 275	0,07%
>105%	114	0,37%	183 352 896	0,37%

Cover Pool Detail (2)

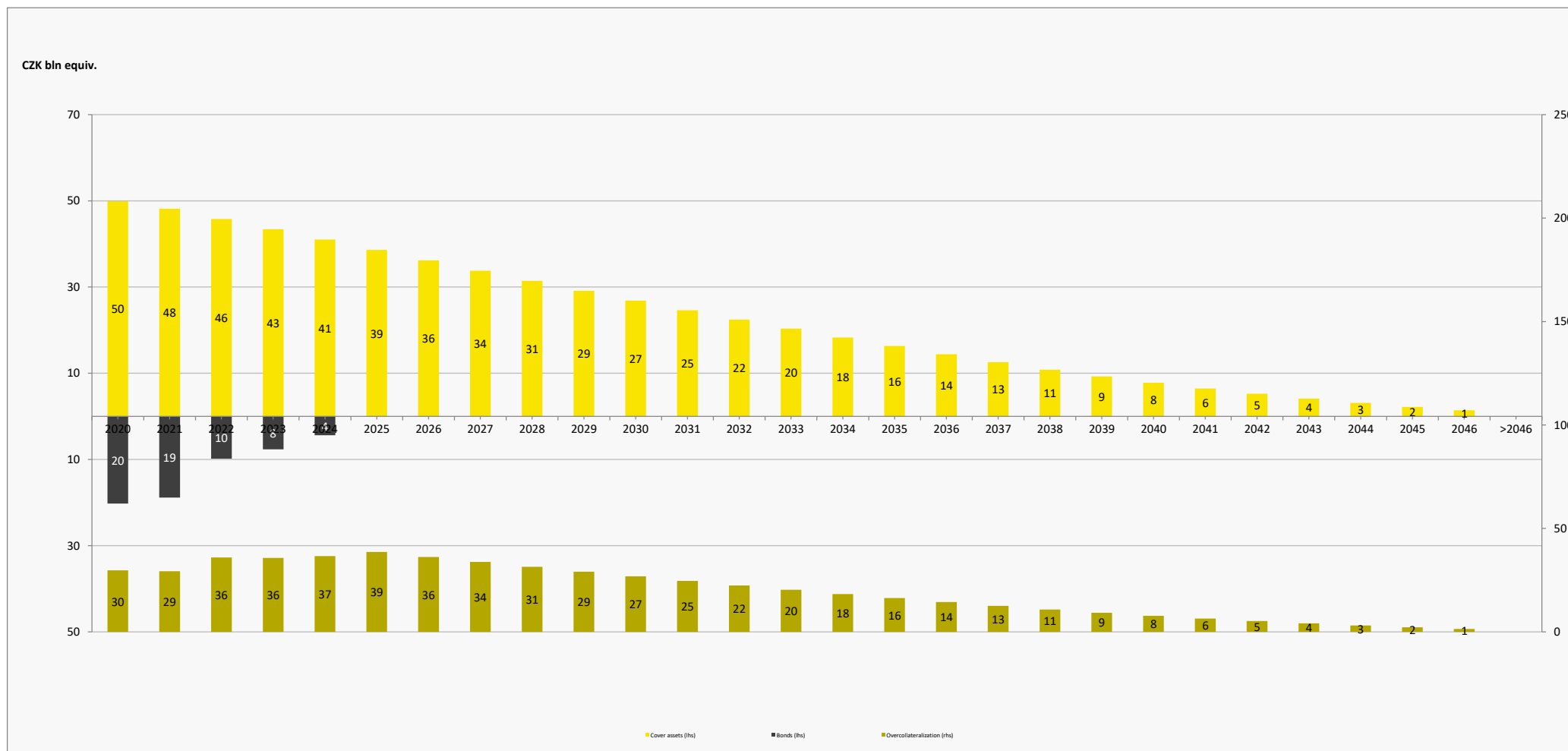
Seasoning [months]	Number of Loans	%	Current Balance	%
< 12	1086	3,50%	2 778 018 426	5,56%
>=12 < 24	2 280	7,36%	4 822 650 166	9,66%
>=24 < 36	3 399	10,96%	6 741 976 551	13,50%
>=36 < 60	9 000	29,03%	15 763 846 377	31,57%
>=60	15 234	49,14%	19 821 602 344	39,70%

Distribution by volume [CZK]	Number of Loans	%	Current Balance	%
0 <= 500.000	4 630	14,94%	1 454 349 133	2,91%
>500.000 <= 1.000.000	6 932	22,36%	5 196 455 402	10,41%
>1.000.000 <= 1.500.000	6 060	19,55%	7 527 065 342	15,08%
>1.500.000 <= 2.000.000	4 525	14,60%	7 865 403 615	15,75%
>2.000.000 <= 2.500.000	3 264	10,53%	7 306 038 286	14,63%
>2.500.000 <= 3.000.000	2 167	6,99%	5 916 656 735	11,85%
>3.000.000 <= 5.000.000	2 789	9,00%	10 265 456 505	20,56%
>5.000.000 <= 10.000.000	576	1,86%	3 649 836 019	7,31%
>10.000.000 <= 50.000.000	56	0,18%	746 832 827	1,50%
> 50.000.000	0	0,00%	0	0,00%

Principal Payment Frequency	Number of Loans	%	Current Balance	%
Monthly	30 860	99,55%	49 800 495 041	99,74%
Bullet	126	0,41%	111 244 237	0,22%
Other	13	0,04%	16 354 587	0,03%

Geographical Distribution	Number of Loans	%	Current Balance	%
Prague	5107	16,47%	11 793 097 395	23,62%
The South Moravian Region	3749	12,09%	5 858 644 415	11,73%
The South Bohemia Region	2108	6,80%	2 870 727 346	5,75%
The Karlovy Vary Region	691	2,23%	734 259 548	1,47%
The Vysočina Region	837	2,70%	1 022 352 814	2,05%
The Hradec Králové Region	1048	3,38%	1 476 535 775	2,96%
The Liberec Region	1495	4,82%	2 074 173 822	4,15%
The Moravian-Silesian Region	3087	9,96%	4 259 015 663	8,53%
The Olomouc Region	1512	4,88%	2 080 992 301	4,17%
The Pardubice Region	1410	4,55%	1 976 972 057	3,96%
The Pilsen Region	1450	4,68%	1 939 734 142	3,89%
The Central Bohemia Region	5405	17,44%	10 056 410 611	20,14%
The Zlín Region	1187	3,83%	1 580 126 311	3,16%
The Ústí Region	1 913	6,17%	2 205 051 665	4,42%

Overcollateralization Detail



Disclaimer

This information has been prepared by Raiffeisenbank a.s., Hvězdova 1716/2b, Prague 4, identification number: 49240901, registered in the Commercial Register maintained by the City Court in Prague, section B, entry 2051, the Czech Republic. Raiffeisenbank a.s. is authorised and regulated by the Czech National Bank.

The information in this presentation is based on carefully selected sources believed to be reliable. However, we do not make any representation as to its accuracy or completeness. Any opinions herein reflect our judgement at the date hereof and are subject to change without notice. Any investments presented in this presentation may be unsuitable for the investor depending on his or her specific investment objectives and financial position. Any reports provided herein are provided for general information purposes only and cannot substitute the obtaining of independent financial advice. Private investors should obtain the advice of their banker/broker about any investments concerned prior to making them. Nothing in this publication is intended to create contractual obligations.

We specifically disclaim any liability for any loss, claim or damage suffered by you or any third party resulting directly or indirectly from any use of or reliance on the information provided. Without prejudice to the above, this presentation is not a prospectus for the purposes of EU Directive 2003/71/EC.

Equally, this information is not for distribution or forwarding directly or indirectly in or into the United States, United Kingdom, Italy, Canada, Japan, Australia or South Africa or to any other jurisdiction where distribution or forwarding would be prohibited by applicable law.

Any forward-looking statements contained herein are based on historical hypothetical performance under specified conditions. Any opinion, plan, forecast, or other statement of a forward-looking nature reflects our judgement based on information available at the time of the preparation of this document and are subject to change without notice. These forward-looking statements are subject to certain risks and uncertainties that could cause the actual results to differ materially from those stated or implied. Any forward or future performance figures shown are based on past performance, and are not a reliable indicator for future performance and should not be used as such in any circumstance.

This information may not be passed on or reproduced in whole or part under circumstances without written consent of Raiffeisenbank a.s.