

# FUND MANAGER REPORT

August 2020

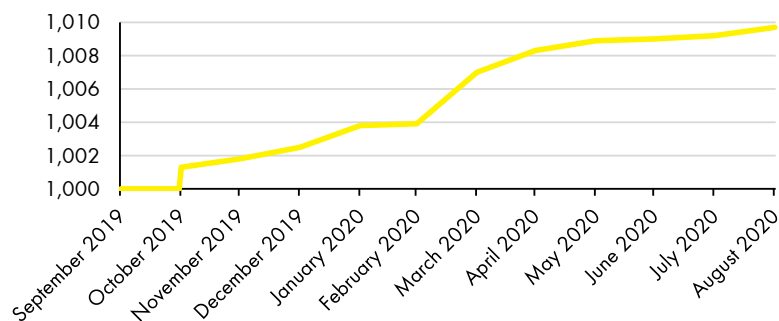


## RAIFFEISEN ROČNÍ ZAJIŠTĚNÝ FOND

### Investment policy

- Goal of achieving guaranteed value of 0,1 % p. a. in the period from October 1, 2020 to September 30, 2021
- Asset allocation into conservative (up to 100%) and risk instruments (up to 20%)
- Active management based on the CPPI method
- Investment associated with interest, market, currency and concentration risks

### Fund unit value development



	1M	3M	6M	YTD	since establishment
	0,05%	0,08%	0,58%	0,72%	0,97%
<b>2019</b>	0,25%				

### Largest positions held by the Fund

Termínovaný vklad 1.68	Česká spořitelna	13,28%	
Termínovaný vklad 1.65	PPF banka	13,27%	
Termínovaný vklad 1.60	Komerční banka	13,27%	
CZGB 3 3/4 09/12/20	Česká republika	AA-	9,83%
SKOFIN 0 09/02/20	Škofin	BBB+	4,58%
HYN0E Float 09/16/20	Hypo Noe	A	4,36%
Termínovaný vklad 0.00	ČSOB	4,36%	
RFLBOB 0.55 10/20/20	RLB Oberösterreich	BBB+	4,27%
Termínovaný vklad 1.68	Česká spořitelna	3,87%	
Termínovaný vklad 1.65	PPF banka	3,87%	

### General information

ISIN	CZ0008475910
Date of first offering	August 16, 2019
Fund type	guaranteed
The majority of the Fund assets	term deposits
Fund currency	CZK
Net asset value (NAV)	917,8 mil. CZK
Management fee	0,6%
Entry fee	1%*
Exit fee	1%*

\* Entry and exit fee are lowered to 0 % in the period September 1, 2020 - September 30, 2020.

### Indicators

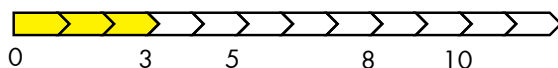
Volatility (p.a.)	0,30%
VaR (99%, 1M)	0,20%
Drawdown	0,00%
Modified Duration	0,01
Yield to Maturity	-0,64%
Coupon	0,46%
Total amount of positions	12

### Risk profile (SRRI)

← Potentially lower reward      Potentially higher reward →  
 ← Lower risk      Higher risk →

1	<b>2</b>	3	4	5	6	7
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### Recommended investment horizon



### Fund currency allocation (including derivatives)

CZK	100,0%
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### Rated securities structure

AA	37,9%
A	16,8%
BBB	45,4%

### Notice

It is our duty, under the legislation governing collective investments, to warn investors that any past performance of the Fund shall not guarantee identical performance also in future. The value of investments and their yields may fluctuate and there is no guarantee of return of the original invested amount. Investments in collective investment funds (UCITS) are not covered by insurance applicable to bank deposits. The full funds names and additional information, including information about fees and risks contained in investment, are available in Czech language at [www.rfis.cz](http://www.rfis.cz).