

FUND MANAGER REPORT

June 2021

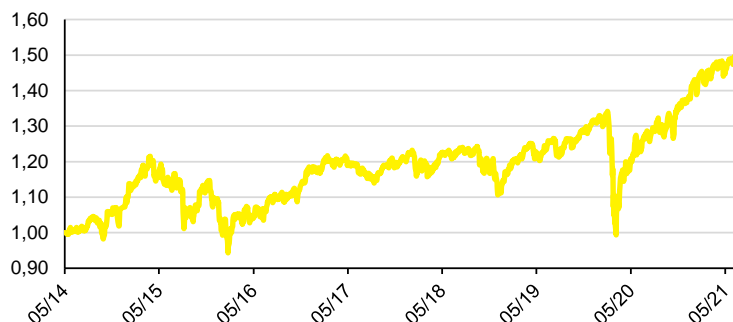


RAIFFEISEN PRIVÁTNÍ FOND DYNAMICKÝ

Investment policy

- The predominant portion of the fund assets is formed by equity and similar instruments bearing the equity-type risk exposures
- Portfolio diversification covering the entire world
- Active management of the individual parts of the fund
- The investment is associated with market, currency and emerging market risks

Fund unit value development



1M	3M	6M	YTD	since establishment	
1,47%	2,79%	8,26%	8,26%	5,85% p.a./47,66%	
2020	2019	2018	2017	2016	2015
5,60%	17,03%	-6,64%	2,48%	6,81%	2,31%

Largest positions held by the Fund

SPDR S&P 500 ETF Trust	15,20%
Xtrackers MSCI Emerging Markets	6,27%
SPDR Dow Jones Industrial Average	6,11%
iShares Core EURO STOXX 50 UCITS	5,47%
iShares Russell 2000 ETF	4,69%
BNP Paribas Flexi I - ABS Euro	4,61%
Raiffeisen-Pazifik-Aktienfonds	4,24%
Financial Select Sector SPDR F	3,85%
BNP Paribas Funds Nordic Small	3,82%
iShares STOXX Europe 600 Techn	3,13%

General information

ISIN	CZ0008474350
Date of first offering	May 12, 2014
Fund type	mixed
The majority of the Fund assets	equity
Fund currency	CZK
Net asset value (NAV)	583,6 mil. CZK
Management fee	1,5%
Entry fee	2%
Exit fee	0%
Performance fee	10%

Risk profile (SRRI)

← Potentially lower reward				Potentially higher reward →		
← Lower risk				Higher risk →		
1	2	3	4	5	6	7

Recommended investment horizon



Asset allocation

Equity and ETF	81,3%
Bonds	12,3%
Cash	6,4%

Notice

The performance chart covers the period commencing on May 20, 2014 and ending on June 30, 2021. The performance data relate to past periods and they incorporate all fees and costs paid for from the assets of the fund, with the exception of potential entry and exit fees. Performance fee of up to 20% from positive economic result before tax for respective accounting period can be applied, due for payment at the end of the period. Past performances do not represent reliable indicators of future results. The data have been provided by Raiffeisen investiční společnost a.s. The value of investments and relating yields may fluctuate and return on originally invested amounts cannot be guaranteed. The full name of the fund and any additional information, including that about fees related to and risks inherent in investments, the relevant key information and the Prospectus of the Fund are available in Czech on the following address: www.rfis.cz.