

FUND MANAGER REPORT

October 2020

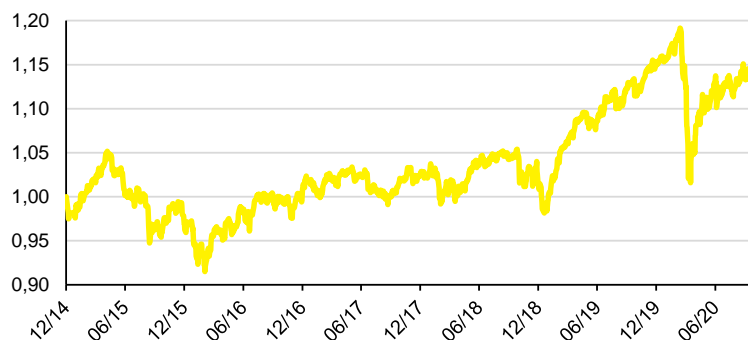


RAIFFEISEN FOND UDRŽITELNÉHO ROZVOJE

Investment policy

- Fund invests at least 85 percent of its assets in securities issued by its 'Master Fund', Raiffeisen-Sustainable-Mix
- Opportunity to share the successes of so-called 'social just' corporations
- The performance is measured in Czech crowns
- The investment is associated with market, currency, interest rate, credit and liquidity risks

Fund unit value development



1M	3M	6M	YTD	since establishment	
-0.49%	1.93%	1.98%	-1.70%	2.22% p.a./13.81%	
2019	2018	2017	2016	2015	2014
17.66%	-3.65%	0.37%	4.63%	-0.99%	-1.78%

Largest positions held by the Master Fund Raiffeisen-Sustainable-Mix

NTT DoCoMo Inc	1.03%
Salesforce.com Inc	0.86%
Accenture PLC	0.86%
Xylem Inc/NY	0.84%
3M Co	0.83%
Microsoft Corp	0.83%
Merck KGaA	0.82%
Mettler-Toledo International I	0.81%
Suez Environnement Co	0.80%
Vestas Wind Systems A/S	0.80%

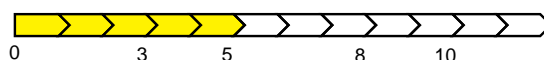
General information

ISIN	CZ0008474400
Date of first offering	June 9, 2014
Fund type	mixed
The majority of the Fund assets	equity
Fund currency	CZK
Net asset value (NAV)	2 035,6 mil. CZK
Master Fund ration in the portfolio	96.48%
Management fee	1.4%
Entry fee	0%
Exit fee	0%
Performance fee	10%

Risk profile (SRRI)

← Potentially lower reward			Potentially higher reward →			
← Lower risk			Higher risk →			
1	2	3	4	5	6	7

Recommended investment horizon



Master Fund asset allocation

Equities Non-Euro/Global	29.6%
Corporate Bonds	24.6%
Equities Euro/Europe	18.7%
Bonds Developed Markets	20.2%
Cash	6.7%
Bonds Emerging Markets	0.2%

Notice

The performance chart covers the period commencing on December 9, 2014 and ending on October 31, 2020. The performance data relate to past periods and they incorporate all fees and costs paid for from the assets of the fund, with the exception of potential entry and exit fees. Past performances do not represent reliable indicators of future results. The data have been provided by Raiffeisen investiční společnost a.s. The value of investments and relating yields may fluctuate and return on originally invested amounts cannot be guaranteed. The full name of the fund and any additional information, including that about fees related to and risks inherent in investments, the relevant key information and the Prospectus of the Fund are available in Czech on the following address: www.rfis.cz.