report

Raiffeisen INVESTIČNÍ SPOLEČNOST

August 2017

Raiffeisen fond dluhopisových příležitostí (class A1 and A2)

ISIN: CZ0008473998, CZ0008474921

General information

Establishment date	5.6.2013
Fund currency	CZK
Net asset value (NAV)	3 507,6 mil. CZK
Min. one-off investment (class A1)	10 000 CZK
Min. regular investment (class A1)	500 CZK
Entry fee	0 %
Management fee (class A1)	1 %
Distributor / Brokerage fee (class A1)	
- Buy	max. 2 %
- Sell	0 %

Indicators of class A1

Record Period	17. 6. 13 - 31. 8. 17
Volatility (p. a.)	1,43 %
VaR (99%, 1M)	0,97 %
Drawdown	3,24 %
Modified Duration	2,33
Yield to Maturity	0,85 %
Coupon	1,96 %
Cash & Deposits	2,97 %

The Fund is placed in Risk Group 4

← Potentially lower reward Potentially higher reward →

← Lower risk Higher risk →

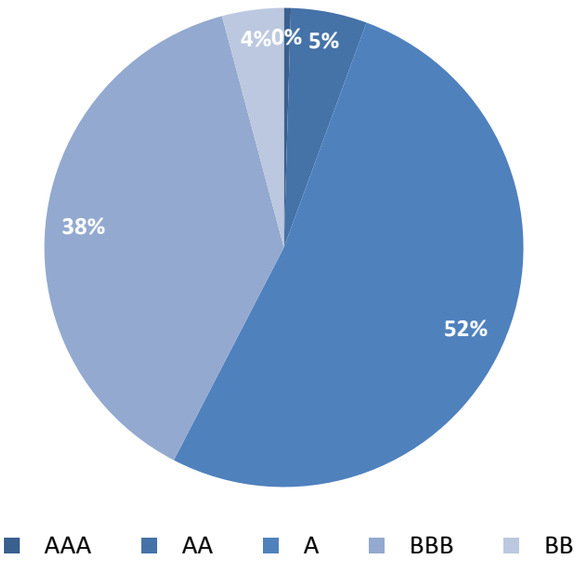
1	2	3	**4**	5	6	7

Recommended investment horizon

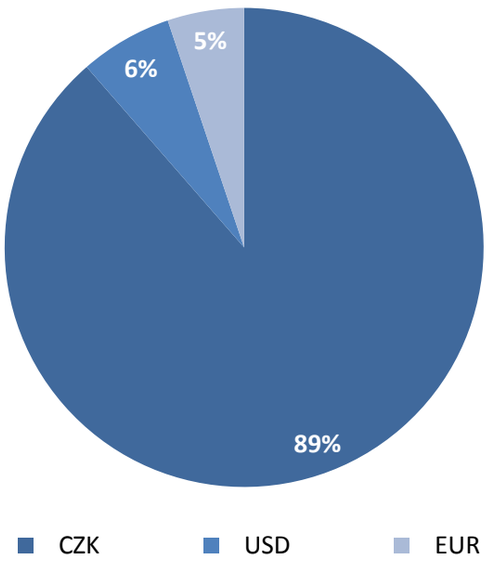
Fund performance (class A1) as of 31. 8. 2017

1M	3M	6M		since establishment
0 %	-0,61 %	-0,54 %		1,48 % p.a. / 6,38 %
2016	2015	2014	2013	
2,09 %	0,19 %	3 %	1,79 %	

Rated securities structure



Fund currency allocation



Investment policy

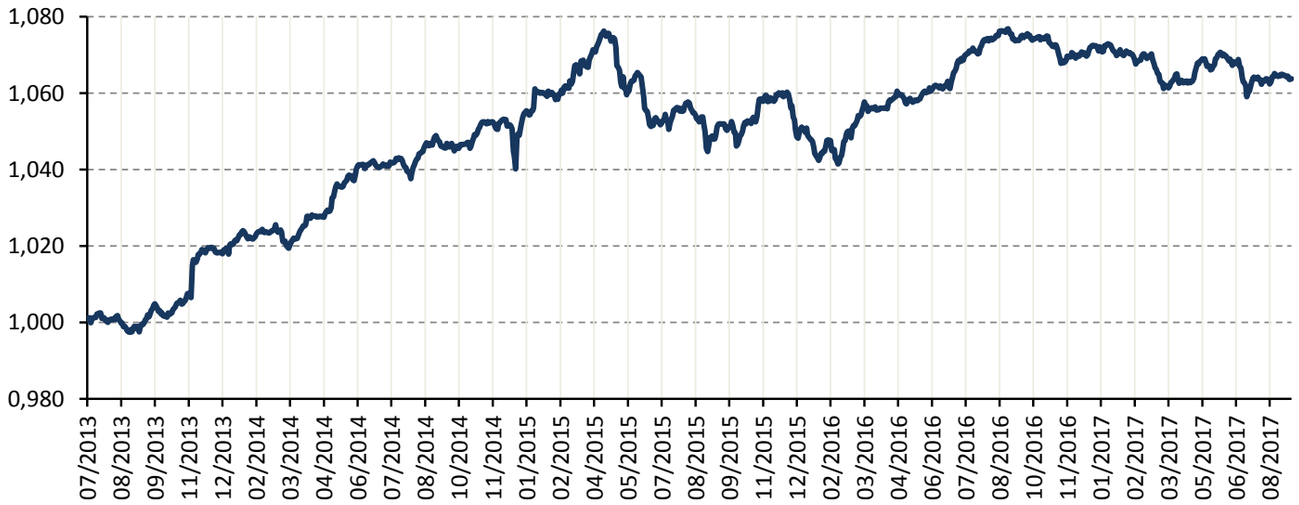
The Fund invests mainly in debt securities, i.e., in sovereign or corporate bonds or in bonds issued by financial institutions, including placing a minor portion of the portfolio in bonds denominated in foreign currencies or in bonds issued by issuers with lower credit ratings (credit quality).

At least 65 percent of the Fund assets will be invested in securities with at least the 'investment grade' credit rating, i.e., BBB- / Baa3 and higher. The weighted maturity of the portfolio shall not exceed five years.

The largest positions held by the Fund

Raiffeisen-Europa-HighYieldFon			9,49 %
CZGB 2.4 09/17/25	A+	Czech Republic	7,29 %
CZGB 0 04/18/23	A+	Czech Republic	6,81 %
CZGB 2 1/2 08/25/28	A+	Czech Republic	5,29 %
UNICZ 6 04/27/18	AA-	Unicredit Bank	3,61 %
CZGB 0.45 10/25/23	A+	Czech Republic	2,91 %
CETFIN 0.2 12/06/17	BBB		2,85 %
iShares EUR High Yield Corp Bo			2,58 %
HYNOE 0 09/16/20	A	Hypo Noe	2,52 %
SPGB 4.8 01/31/24	BBB+		2,39 %

Fund unit value development of class A1



Notice

It is our duty under the legislation governing collective investments to warn investors that any past performance of the Fund shall not guarantee identical performance also in future. The value of investments and their yields may fluctuate and there is no guarantee of return of the original invested amount. Investments in collective investment funds (UCITS) are not covered by insurance applicable to bank deposits. The full names of the funds and additional information, including information about fees and risks contained in investments, are available at www.rfis.cz, the Key Investor Information, and the Fund Prospectus.