

RMB Payments for Financial Institutions

Purpose Codes

Cash Management

The following 'Purpose Codes' must be used for cross-border RMB Business in order to guarantee a fast and automated processing in the Chinese Clearing System 'CNAPS 2' of the People's Bank of China.

8 Purpose Codes available

No.	Business Category	Definition	CIPS Code	Chats Code for MT103/pacs.008	Chats Code for MT202(COV)/pacs.009(COV)
1	Cross-border goods trade	Cross-border settlement based on trade for goods, including generalmerchandise, goods for processing, goods for repairing, goods bought in transportation ports, import and export of non-currency gold, etc. (details can be found in International Payment Code Guideline issued by State Administration of Foreign Exchange)	GOD	CGODDR	BGODDR
2	Cross-border Service Trade	Cross-border settlement based on trade in services, including services relating to transportation; travel; communication service; constructions and installation services and their subcontract services; insurance; financial services; computer and information services; patent and license fees; sports and entertainment services; government services and the other commercial services not mentioned above. (details can be found in International Payment Code Guideline issued by State Administration of Foreign Exchange)	STR	CSTRDR	BSTRDR
3	Cross-border Capital Transfer	Cross-border fund transfer under capital account, including capital account transactions (capital transfers; acquisition/disposal of non-productive, non-financial assets), direct investment, securities investment and other investments. (details can be found in International Payment Code Guideline issued by State Administration of Foreign Exchange)	CTF	CCTFDR	BCTFDR
4	Cross-border Individual Remittance	Cross-border payments conducted by individual customers	RMT	REMTDR	-
5	Financial Institution Transfer	Financial institutions transfer except business types No.1-4 and 6-8	FTF	-	BFTFDR
6	Other	Other transfer except business types No.1-5 and 7-8	OTF	COTFDR	BOTFDR
7	Refund	Refund of Cross-border payment	OTF	-	-
8	Other CurrentAccount Transactions	including income (salary, investment profits) and current transfers (donation not related to real estate or without conditions; payments to foreign countries including compensation, tax, amercement, membership fees, payment of employees who are hired over one year, occasional payments). Details can be found in International Payment Code Guideline issued by State Administration of Foreign Exchange.	OTF	COCADR	BOCADR

Please use field 72/<PmtTplnf><SvcLvl> in your MT103/pacs.008 and MT202/pacs.009

Alternatively please use field 70/<RmtInf><Ustrd> of your MT103/pacs.008.