

SEPA PAYMENT

SEPA = Single Euro Payments Area)

Conditions for processing of foreign outgoing payment as SEPA payment

- currency of transfer is in EUR only
- beneficiary account is in IBAN format
- BIC of beneficiary's bank
- bank is SEPA member and beneficiary's bank is within SEPA area*
- charge type SHA
- no special requirements for processing
- SEPA payment can be made by bank's selected channels

Basic description of Payment Order mandatory fields fulfillment to be charged as SEPA payment

Currency of payment (field "Currency" on Payment Order)

- fulfill ISO currency code EUR, payment will not be processed as SEPA payment in another currency

Beneficiary's account IBAN (field "IBAN or Beneficiary's account number" on Payment Order)

- fulfill beneficiary account number in IBAN (International Bank Account Number) format
- each SEPA country has concrete structure of IBAN: 16 – 31 alphanumeric characters
- enter without word IBAN, without spaces, dashes, hyphens, slashes and other punctuation and to this field only
- we will not take into consideration IBAN stated in another fields of payment order
- customer is responsible for IBAN correctness

SWIFT code of beneficiary bank (BIC) (field "SWIFT code of the Ben. Bank (BIC)" on Payment Order) – optional

- fulfill swift code of beneficiary's bank (BIC) (Business Identification Code)
- payment is to SEPA countries
- payment is to bank, which is member of SEPA Credit Transfer
- structure: 8 – 11 alphanumeric characters: first 4 characters = bank determination, next 2 characters = country of beneficiary bank, next 2 characters/digits = city of beneficiary bank, last 3 characters/digits = branch of beneficiary bank
- if 8 characters is stated – it means head office of given bank
- if 11 characters is stated – it means head office of given bank including branch

Charge type (field "Charges" on Payment Order)

select charges SHA – charges of Raiffeisenbank are paid by payer and the charges of correspondent bank and beneficiary's bank are paid by payee

* List of SEPA countries:

Název země	Kód země	Název země	Kód země	Název země	Kód země	Název země	Kód země	Název země	Kód země
Aland	AX	Gibraltar	GI	Cyprus	CY	Monaco	MC	Saint Barthelemy	BL
The Azores	PT	Guadeloupe	GP	Liechtenstein	LI	Germany	DE	San Marino	SM
Belgium	BE	Guernsey	GG	Lithuania	LT	Netherlands	NL	Saint Martin	MF
Bulgaria	BG	Croatia	HR	Latvia	LV	Norway	NO	Saint Pierre and Miquelon	PM
Czech Republic	CZ	Ireland	IE	Luxembourg	LU	Poland	PL	Slovakia	SK
Denmark	DK	Iceland	IS	Hungary	HU	Portugan	PT	Slovenia	SI
Estonia	EE	Isle of Man	IM	Madeira	PT	Austria	AT	Spain	ES
Finland	FI	Italy	IT	Malta	MT	Reunion	RE	Sweden	SE
France	FR	Jersey	JE	Martinique	MQ	Romania	RO	Switzerland	CH
French Guiana	GF	Canary Islands	ES	Mayotte	YT	Greece	GR	Great Britain	GB

List of SEPA banks:

<https://www.ebaclearing.eu/services/step2-sct/participants/>