Semi-annual report

1 January 2025 to 30 June 2025

C-QUADRAT ARTS Total Return Balanced

UCITS Fund

Talanx Investment Group

Composition of fund assets

Statement of assets as of 30/06/2025

Class designation	ISIN	Currency	Holdings 30/06/2025	Purchase/ accruals	Sales/ disposals	Rate	Market value in EUR	% of fund assets
				period under review				
INVESTMENT CERTIFICATES							**205,026,692.15**	**99.35**
INVESTMENT CERTIFICATES EURO							**197,378,970.70**	**95.64**
ALLIANZ INV OSTEU RF (T)	AT0000739255	EUR	39,000	0	0	0.0000	1.00	0.00
AMF-GBL SUB.BD I2 UH.EOD	LU1883334606	EUR	14,150	0	4,850	1,085.4400	15,358,976.00	7.44
BERENB. FIN. BDS IDEOD	LU0636630260	EUR	48,000	48,000	0	104.4800	5,015,040.00	2.43
BGF-E.M.L.CURR.B.F.D2 EOH	LU0622213642	EUR	510,000	510,000	0	7.6400	3,896,400.00	1.89
BGF-EUR.HI.YIELD BD D2EOD	LU1191877965	EUR	440,000	544,000	104,000	14.7600	6,494,400.00	3.15
BNPP EO HY S.DUR BD IHEOC	LU1022395633	EUR	7,290	0	7,400	141.6500	1,032,628.50	0.50
BNPP EUROPE CONVERT.CAPI	LU0086913125	EUR	4,500	18,900	14,400	208.8900	940,005.00	0.46
BNPP GBL CONV. CL.RHEOCAP	LU0823394852	EUR	26,000	26,000	0	195.0600	5,071,560.00	2.46
BNPP LOCAL EM BD IRHEOC	LU0823386916	EUR	53,000	53,000	0	96.8500	5,133,050.00	2.49
CONV.FAIR & SUS FD(R)(A)	AT0000A21KT0	EUR	7,800	31,500	23,700	90.6700	707,226.00	0.34
CONVERT.ALLCAP CON.(R)T	AT0000A09008	EUR	12,000	12,000	0	151.0100	1,812,120.00	0.88
DNCA INV.-CONVERTIBL.I EO	LU0401808935	EUR	6,400	13,000	6,600	193.2000	1,236,480.00	0.60
EDRF-EURO HIGH YLD IEOA	LU1160362742	EUR	27	228	201	20,745.7400	560,134.98	0.27
F.TEM.INV-AS.BD A AEUR-H1	LU0316493740	EUR	42,000	172,000	130,000	9.5700	401,940.00	0.19
FISCH CONV.GBL SUST. AE	LU0428953425	EUR	31,500	31,500	0	160.4000	5,052,600.00	2.45
FT ICAV-F.EUR.Q.D.ETF EOD	IE00BF2B0L69	EUR	625,000	625,000	0	31.7075	19,817,187.50	9.60
FTGF W.ASS.AS.OPP. AEOAH	IE00B2Q1FL66	EUR	48,500	48,500	0	103.8900	5,038,665.00	2.44
GBL EVOL.F.-FRON.MKTS I	LU0501220262	EUR	16,100	16,100	0	206.0800	3,317,888.00	1.61
INVESCOM3 EUROSTX HDL A	IE00BZ4BMM98	EUR	144,000	144,000	0	29.7250	4,280,400.00	2.07
ISHARES DIVDAX UCITS ETF	DE0002635273	EUR	840,000	840,000	0	21.8100	18,320,400.00	8.88
LAZ.G.A.-L.G.L.I.EQ.AAEOH	IE00B51PLJ46	EUR	1,522,000	1,522,000	0	3.6174	5,505,682.80	2.67
LG-E.XUK.Q.DIV.E.W.EODETF	IE00BMYDM919	EUR	455,000	455,000	0	14.1480	6,437,340.00	3.12
LO FDS.-CONVERT.BD NAEO	LU0209988657	EUR	134,000	134,000	0	21.9369	2,939,544.60	1.42
LUPUS ALPHA SUS.CON.BDS C	DE000A2DTNQ7	EUR	8,900	36,000	27,100	101.4300	902,727.00	0.44
MAN F.-MAN GL.CONV.ILHEO	IE00B29Z0C19	EUR	16,900	34,000	17,100	133.2400	2,251,756.00	1.09
MAN F.VI-HGH YLD OP.I EO	IE00BDTYYL24	EUR	9,900	9,900	0	161.4300	1,598,157.00	0.77
MAN VI-H.Y.O.DE IEONDMO	IE00BKRQZ382	EUR	75,300	75,400	49,500	100.8000	7,590,240.00	3.68
MFS-M.GLOBAL CONV. IEOA	LU1274833612	EUR	178,000	360,000	182,000	13.5518	2,412,220.40	1.17
NORDEA 1-EUR.FIN.DBT BIEO	LU0772943501	EUR	61,500	0	23,300	221.1026	13,597,809.90	6.59
OAKT.L-GL EX-US CO.IEOA	LU0931240575	EUR	4,650	34,300	29,650	265.6500	1,235,272.50	0.60
R-CO CVC.CVB.EU C	FR0007009139	EUR	2,800	5,700	2,900	292.8400	819,952.00	0.40
SCHR.-GL.S.C.BD CEOA	LU1910163606	EUR	18,800	18,800	0	118.6079	2,229,828.52	1.08
SISF EURO HIGH YIELD CAEO	LU0849400030	EUR	22,350	45,200	22,850	188.3797	4,210,286.30	2.04
SISF GL.HY C ACC.EO HDGD	LU0189895658	EUR	97,000	97,000	0	51.5361	4,999,001.70	2.42
SPDR MSCI EUR.CO.SER.UETF	IE00BKWQ0N82	EUR	200,000	200,000	0	81.3700	16,274,000.00	7.89
UBSFACMSCIEMULVOL EOAD	LU1215454460	EUR	820,000	820,000	0	17.5900	14,423,800.00	6.99
XTR.MSCI EM LAT.AM.ESG 1C	LU0292108619	EUR	170,000	170,000	0	38.0250	6,464,250.00	3.13
INVESTMENT CERTIFICATES U.S. DOLLAR							**7,647,721.45**	**3.71**
VANECKETFSDFNS ADLA	IE000YYE6WK5	USD	160,000	160,000	0	56.0100	7,647,721.45	3.71
FORWARD EXCHANGE DEALINGS							**79,627.75**	**0.04**
DTG EUR CHF 04.07.25	DTG187389	EUR	-1,564,778	0	1,564,778	0.9367	-6,150.03	-0.00
DTG EUR CZK 04.07.25	DTG187385	EUR	-15,952,006	0	15,952,006	24.7479	40,847.22	0.02
DTG EUR PLN 04.07.25	DTG187383	EUR	-3,369,289	0	3,369,289	4.2432	44,930.56	0.02
CASH AT BANK							**1,608,420.90**	**0.78**
EUR balances							**1,603,204.47**	**0.78**
EUR balances							1,603,204.47	0.78

Statement of assets as of 30/06/2025

Class designation	ISIN	Currency	Holdings 30/06/2025	Purchase/ accruals	Sales/ disposals	Rate	Market value in EUR	% of fund assets
				period under review				
BALANCES IN OTHER EU CURRENCIES							**3,772.83**	**0.00**
CZK							1,952.98	0.00
PLN							1,819.85	0.00
BALANCES/LIABILITIES IN NON-EU CURRENCIES							**1,443.60**	**0.00**
CHF							1,443.60	0.00
DEFERRED INCOME							**-339,918.92**	**-0.16**
VARIOUS CHARGES							-379,203.99	-0.18
PORTFOLIO-BASED COM-MISSION RECEIVABLES							1,845.21	0.00
INTEREST CLAIMS							37,439.86	0.02
Fund assets						**EUR**	**206,374,821.88**	**100.00[1]**
Unit value class C-QUADRAT ARTS Total Return Balanced (TTH)						**EUR**	**211.84**	
Unit value class C-QUADRAT ARTS Total Return Balanced (VTH) I						**EUR**	**223.51**	
Unit value class C-QUADRAT ARTS Total Return Balanced (VTH) IA						**EUR**	**223.65**	
Unit value class C-QUADRAT ARTS Total Return Balanced (TTH) PLN						**PLN**	**890.77**	
Unit value class C-QUADRAT ARTS Total Return Balanced (TTH) CHF						**CHF**	**109.75**	
Unit value class C-QUADRAT ARTS Total Return Balanced (VTH) IA CZK						**CZK**	**1,368.81**	
Unit value class C-QUADRAT ARTS Total Return Balanced (VTH) A PLN H						**PLN**	**136.48**	
Unit value class C-QUADRAT ARTS Total Return Balanced (TTH) H						**EUR**	**113.65**	
Number of units in circulation class C-QUADRAT ARTS Total Return Balanced (TTH)						**Units**	**702,236.250**	
Number of units in circulation class C-QUADRAT ARTS Total Return Balanced (VTH) I						**Units**	**7,999.710**	
Number of units in circulation class C-QUADRAT ARTS Total Return Balanced (VTH) IA						**Units**	**66,926.816**	
Number of units in circulation class C-QUADRAT ARTS Total Return Balanced (TTH) PLN						**Units**	**44,056.000**	
Number of units in circulation class C-QUADRAT ARTS Total Return Balanced (TTH) CHF						**Units**	**13,254.759**	
Number of units in circulation class C-QUADRAT ARTS Total Return Balanced (VTH) IA CZK						**Units**	**289,403.010**	
Number of units in circulation class C-QUADRAT ARTS Total Return Balanced (VTH) A PLN H						**Units**	**106,500.000**	
Number of units in circulation class C-QUADRAT ARTS Total Return Balanced (TTH) H						**Units**	**93,379.767**	

[1] *Rounding the percentage during the calculation may have caused minor rounding differences.*

Exchange rates (indirect quotation) as of 27/06/2025

Euro	(EUR)	1.00000	= 1 (EUR)
Polish zloty	(PLN)	4.24175	= 1 (EUR)
Swiss franc	(CHF)	0.93695	= 1 (EUR)
Czech koruna	(CZK)	24.74550	= 1 (EUR)
US Dollar	(USD)	1.17180	= 1 (EUR)

Note on risk

There is a risk that, due to the formation of market prices on illiquid markets, the valuation prices of certain securities may differ from their actual sales (valuation risk).

The value of a unit is calculated by dividing the total value of the investment fund inclusive of its income by the number of units. The total value of the investment fund is to be determined by the custodian bank on the basis of the respective market values of the securities, money market instruments and subscription rights forming part of it plus the value of the financial assets, amounts of money, credit balances, claims and other rights less liabilities forming part of the fund.

The net assets are determined according to the following principles:

a) The value of assets that are quoted or traded on a stock exchange or another regulated market is generally determined on the basis of the last available price.

b) If an asset is not quoted or traded on a stock exchange or another regulated market or if the price of an asset quoted or traded on a stock exchange or another regulated market does not adequately reflect the actual market price, the prices supplied by reliable data providers or, alternatively, the market prices for equivalent securities will be taken or other recognised valuation methods employed.

Transactions concluded during the reporting period if they are no longer stated in the statement of assets

Purchases and sales of securities, investment units and promissory note loans (market attribution as of the reporting date)

Class designation	ISIN	Currency	Purchase/ accruals	Sales/ disposals
INVESTMENT CERTIFICATES INCLUDED IN OTHER ORGANISED MARKETS SWISS FRANC				
UBS(I.)ETF-GL.GEN.E.AASFH	IE00BDR5H412	CHF	0	670,000
INVESTMENT CERTIFICATES INCLUDED IN OTHER ORGANISED MARKETS EURO				
ACATIS IFK VALUE RENTEN A	DE000A0X7582	EUR	0	46,500
AF-EU.SUB.BD.ESG I2EOC	LU1328848970	EUR	0	8,300
AF-OP.YIE.SH.T. I2 UH.EOA	LU1883339746	EUR	0	4,350
AF-PI.GL.H.Y.BD I2 UH.EOA	LU1883837004	EUR	0	1,860
AIS-A.EO GV.TLT.GR.BD EOC	LU1681046261	EUR	93,000	93,000
AIS-AM.E.V.F.EOC	LU1681042518	EUR	12,400	12,400
AIS-AM.MSCI E.M.V.F. EOC	LU1681041627	EUR	102,000	102,000
AM-SP GL.FI.ESG EOA	IE000KYX7IP4	EUR	560,000	560,000
AMF-E.M.S.T.BD I2 HGDEOA	LU1882464198	EUR	3,100	11,520
AMPEGA CR.OPPS R.FDS I(A)	DE000A2QFHD8	EUR	0	23,200
AMU.EO LI.SH.TE.RESP. C	FR0007435920	EUR	1,800	1,800
AXA WF-SUST.EQ.QI ZICHEOA	LU0943665421	EUR	0	25,500
B.-JPMESGEM UCITS ETF EOA	LU2244387457	EUR	2,500,000	2,500,000
BNPP EM BD OPP. IRHEOC	LU0823390272	EUR	58,000	58,000
BNPP EURO HY BD IC	LU0823381016	EUR	23,800	23,800
DEKA-DIGITALE KOMMUNIK.CF	DE000DK0LNL9	EUR	60,000	60,000
DK EO STOXX SEL.DIVID.30	DE000ETFL078	EUR	246,000	246,000
ERSTE RE.BD.M.EUR R01 (T)	AT0000812995	EUR	360,000	360,000
GS GL EQ.IMP.OP ICEO	LU0250161907	EUR	0	107
GS-AS.HY BD IHEOD	LU2358798911	EUR	78,000	78,000
ISH.S.EU.600 TEL.U.ETF A.	DE000A0H08R2	EUR	0	848,000
ISHSIII-EO GB.5-7YR EODIS	IE00B4WXJG34	EUR	74,000	74,000
ISHSIV-ISH.C HGDEO ACC	IE00BKT6VQ12	EUR	1,420,000	1,420,000
JPMF-M.E.A.E.O. JAACEUREO	LU2539333562	EUR	37,500	37,500
LA FRANCAISE-TRESORERIE I	FR0010609115	EUR	145	145

Transactions concluded during the reporting period if they are no longer stated in the statement of assets

Purchases and sales of securities, investment units and promissory note loans (market attribution as of the reporting date)

Class designation	ISIN	Currency	Purchase/ accruals	Sales/ disposals
M+G(L)I1-G.CV. EOAC	LU1670709143	EUR	176,000	176,000
OFI TRESORERIE PER.ISR IC	FR0011381227	EUR	265	265
PI.GIS-GL.L.D.R.R.INSTEOH	IE00BHZKQB61	EUR	440,000	440,000
RAIFF.OESTERR.-RENT (I) A	AT0000A13K20	EUR	710,000	710,000
RCG-ROB.GEND.EQUAL.IEOA	LU2145459777	EUR	0	16,000
ROBECO C.G.F-R.F.I.B.I EO	LU0622664224	EUR	0	8,750
SCHOELLERBANK VORSORGEFD.	AT0000820402	EUR	44,000	44,000
SPDR MSCI EUROPE FIN.UETF	IE00BKWQ0G16	EUR	164,000	164,000
UBS BBG TIPS 1-10 UE EOH	LU1459801780	EUR	970,000	970,000
UBS FDSO-UBS C.C.CR.SFHEO	IE00BMC5DV85	EUR	52,000	52,000
UBSLFS-MSCI CANADA EOHAA	LU1130155606	EUR	0	695,000
VANECK MSTR.DM DIV.UC.ETF	NL0011683594	EUR	420,000	420,000
XTR.FTSE 100 SH.DA.SW. 1C	LU0328473581	EUR	660,000	660,000
XTR.II EURZ.GOV.BD 3-5 1C	LU0290356954	EUR	90,000	90,000
XTR.MSCI SINGAPORE 1CDL	LU0659578842	EUR	0	11,410,000
INVESTMENT CERTIFICATES INCLUDED IN OTHER ORGANISED MARKETS U.S. DOLLAR				
AF-AM.F.US C.BD IDLC	LU1162497157	USD	0	3,850
ASHMORE-EM.MKTS FR.EQ.IDL	LU0794787092	USD	0	10,830
FILII-GLGVBCLAW DLD	IE000IF0HTJ9	USD	445,000	445,000
FTGF-FT FAC.FX UETF ADL	IE00BF5DXP42	USD	218,400	218,400
LO-ASIA VALUE BOND NADL	LU1480984845	USD	0	8,000
MSI-EM.MKTS DEBT NAM.Z DL	LU0360479504	USD	0	127,000
N.B.I.FD.E.M.D.H.C.IACCDL	IE00B99K4563	USD	0	537,000
PFGIS.-PIM.C.SEC. INS.DLI	IE00BLZH2R37	USD	0	96,000
PGI-EM BOND ESG FD IDL	IE00B61N1B75	USD	0	489,000
PGIF-F.U.EM F.I.I DL ACC	IE00BD2ZKP80	USD	0	365,000
SPDR S+P GL.DIV.ARIST.ETF	IE00B9CQXS71	USD	0	580,000
UBS FDSO-BLOOMB.C.CM.DLAA	IE00BYYLVH00	USD	630,000	630,000
UBSLFS-BB US LIQ.CORP.ADL	LU1048316720	USD	0	445,000

Derivatives
(option premiums or volume of option transactions sold in opening transactions, purchases and sales in the case of warrants)

Class designation	ISIN	Currency	Purchase/ accruals	Sales/ disposals
FORWARD EXCHANGE DEALINGS SWISS FRANC				
DTG EUR CHF 06.06.25	DTG186528	CHF	1,456,000	1,456,000
DTG EUR CHF 06.06.25	DTG187388	CHF	1,456,000	1,456,000
DTG EUR CHF 09.05.25	DTG186127	CHF	1,452,000	1,452,000
DTG EUR CHF 09.05.25	DTG186527	CHF	1,452,000	1,452,000
DTG EUR CHF 11.04.25	DTG185737	CHF	1,532,000	1,532,000
DTG EUR CHF 11.04.25	DTG186082	CHF	81,000	81,000
DTG EUR CHF 11.04.25	DTG186126	CHF	1,451,000	1,451,000
DTG EUR CHF 14.02.25	DTG184701	CHF	1,536,000	1,536,000
DTG EUR CHF 14.02.25	DTG185089	CHF	1,536,000	1,536,000
DTG EUR CHF 14.03.25	DTG185090	CHF	1,584,000	1,584,000
DTG EUR CHF 14.03.25	DTG185736	CHF	1,584,000	1,584,000
DTG EUR CHF 17.01.25	DTG184299	CHF	0	1,547,000
DTG EUR CHF 17.01.25	DTG184700	CHF	1,547,000	1,547,000
FORWARD EXCHANGE DEALINGS CZECH KORUNA				
DTG EUR CZK 06.06.25	DTG186518	CZK	394,520,000	394,520,000
DTG EUR CZK 06.06.25	DTG187384	CZK	394,520,000	394,520,000
DTG EUR CZK 09.05.25	DTG186118	CZK	388,080,000	388,080,000
DTG EUR CZK 09.05.25	DTG186517	CZK	388,080,000	388,080,000

Derivatives
(option premiums or volume of option transactions sold in opening transactions, purchases and sales in the case of warrants)

Class designation	ISIN	Currency	Purchase/ accruals	Sales/ disposals
DTG EUR CZK 11.04.25	DTG185735	CZK	404,880,000	404,880,000
DTG EUR CZK 11.04.25	DTG186117	CZK	404,880,000	404,880,000
DTG EUR CZK 14.02.25	DTG184699	CZK	406,110,000	406,110,000
DTG EUR CZK 14.02.25	DTG185095	CZK	406,110,000	406,110,000
DTG EUR CZK 14.03.25	DTG185096	CZK	415,890,000	415,890,000
DTG EUR CZK 14.03.25	DTG185734	CZK	415,890,000	415,890,000
DTG EUR CZK 17.01.25	DTG184289	CZK	0	409,480,000
DTG EUR CZK 17.01.25	DTG184698	CZK	409,480,000	409,480,000
FORWARD EXCHANGE DEALINGS EURO				
DTG EUR CHF 06.06.25	DTG186528	EUR	1,563,759	1,563,759
DTG EUR CHF 06.06.25	DTG187388	EUR	1,557,386	1,557,386
DTG EUR CHF 09.05.25	DTG186127	EUR	1,550,123	1,550,123
DTG EUR CHF 09.05.25	DTG186527	EUR	1,556,103	1,556,103
DTG EUR CHF 11.04.25	DTG185737	EUR	1,601,104	1,601,104
DTG EUR CHF 11.04.25	DTG186082	EUR	86,622	86,622
DTG EUR CHF 11.04.25	DTG186126	EUR	1,545,590	1,545,590
DTG EUR CHF 14.02.25	DTG184701	EUR	1,639,677	1,639,677
DTG EUR CHF 14.02.25	DTG185089	EUR	1,623,679	1,623,679
DTG EUR CHF 14.03.25	DTG185090	EUR	1,677,931	1,677,931
DTG EUR CHF 14.03.25	DTG185736	EUR	1,651,548	1,651,548
DTG EUR CHF 17.01.25	DTG184299	EUR	1,659,444	0
DTG EUR CHF 17.01.25	DTG184700	EUR	1,647,322	1,647,322
DTG EUR CZK 06.06.25	DTG186518	EUR	15,855,416	15,855,416
DTG EUR CZK 06.06.25	DTG187384	EUR	15,911,272	15,911,272
DTG EUR CZK 09.05.25	DTG186118	EUR	15,444,925	15,444,925
DTG EUR CZK 09.05.25	DTG186517	EUR	15,603,527	15,603,527
DTG EUR CZK 11.04.25	DTG185735	EUR	16,148,563	16,148,563
DTG EUR CZK 11.04.25	DTG186117	EUR	16,121,043	16,121,043
DTG EUR CZK 14.02.25	DTG184699	EUR	16,085,450	16,085,450
DTG EUR CZK 14.02.25	DTG185095	EUR	16,205,507	16,205,507
DTG EUR CZK 14.03.25	DTG185096	EUR	16,589,150	16,589,150
DTG EUR CZK 14.03.25	DTG185734	EUR	16,594,446	16,594,446
DTG EUR CZK 17.01.25	DTG184289	EUR	16,284,230	0
DTG EUR CZK 17.01.25	DTG184698	EUR	16,222,812	16,222,812
DTG EUR PLN 06.06.25	DTG186522	EUR	3,488,552	3,488,552
DTG EUR PLN 06.06.25	DTG187382	EUR	3,476,923	3,476,923
DTG EUR PLN 09.05.25	DTG186120	EUR	3,432,731	3,432,731
DTG EUR PLN 09.05.25	DTG186521	EUR	3,431,444	3,431,444
DTG EUR PLN 11.04.25	DTG185729	EUR	3,632,769	3,632,769
DTG EUR PLN 11.04.25	DTG186119	EUR	3,583,008	3,583,008
DTG EUR PLN 14.02.25	DTG184691	EUR	3,711,829	3,711,829
DTG EUR PLN 14.02.25	DTG185091	EUR	3,799,448	3,799,448
DTG EUR PLN 14.03.25	DTG185092	EUR	3,899,133	3,899,133
DTG EUR PLN 14.03.25	DTG185685	EUR	199,557	199,557
DTG EUR PLN 14.03.25	DTG185728	EUR	3,682,665	3,682,665
DTG EUR PLN 17.01.25	DTG184295	EUR	3,728,525	0
DTG EUR PLN 17.01.25	DTG184690	EUR	3,745,123	3,745,123
FORWARD EXCHANGE DEALINGS POLISH ZLOTY				
DTG EUR PLN 06.06.25	DTG186522	PLN	14,916,000	14,916,000
DTG EUR PLN 06.06.25	DTG187382	PLN	14,916,000	14,916,000
DTG EUR PLN 09.05.25	DTG186120	PLN	14,643,000	14,643,000
DTG EUR PLN 09.05.25	DTG186521	PLN	14,643,000	14,643,000
DTG EUR PLN 11.04.25	DTG185729	PLN	15,250,000	15,250,000
DTG EUR PLN 11.04.25	DTG186119	PLN	15,250,000	15,250,000
DTG EUR PLN 14.02.25	DTG184691	PLN	15,819,000	15,819,000

Derivatives
(option premiums or volume of option transactions sold in opening transactions, purchases and sales in the case of warrants)

Class designation	ISIN	Currency	Purchase/ accruals	Sales/ disposals
DTG EUR PLN 14.02.25	DTG185091	PLN	15,819,000	15,819,000
DTG EUR PLN 14.03.25	DTG185092	PLN	16,268,000	16,268,000
DTG EUR PLN 14.03.25	DTG185685	PLN	838,000	838,000
DTG EUR PLN 14.03.25	DTG185728	PLN	15,430,000	15,430,000
DTG EUR PLN 17.01.25	DTG184295	PLN	0	15,934,000
DTG EUR PLN 17.01.25	DTG184690	PLN	15,934,000	15,934,000

Transactions in accordance with regulation (EU) 2015/2365 (SFTR)

Securities lending transactions within the meaning of Regulation (EU) 2015/2365 (The Regulation on Transparency of Securities Financing Transactions and of Reuse) must not be used for the fund. For this reason, securities lending transactions were not used in the reporting period.

Repurchase agreements within the meaning of Regulation (EU) 2015/2365 (The Regulation on Transparency of Securities Financing Transactions and of Reuse) must not be used for the fund. For this reason, repurchase agreements were not used in the reporting period.

Total return swaps within the meaning of Regulation (EU) 2015/2365 (The Regulation on Transparency of Securities Financing Transactions and of Reuse) may be used for the fund. There were no total return swaps during the reporting period.

Performance-related remuneration in the reporting period

In addtiton, a performance fee is charged in accordance with the fund regulations. For the unit class C-QUADRAT ARTS Total Return Balanced (TTH) a performance fee of 189,270.08 EUR (0.127 % of the net asset value) was levied in the reporting period. For the unit class C-QUADRAT ARTS Total Return Balanced (VTH) I a performance fee of 2,483.37 EUR (0.139 % of the net asset value) was levied in the reporting period. For the unit class C-QUADRAT ARTS Total Return Balanced (VTH) IA a performance fee of 19,466.66 EUR (0.130 % of the net asset value) was levied in the reporting period. For the unit class C-QUADRAT ARTS Total Return Balanced (VTH) IA CZK a performance fee of 628,657.52 CZK (0.159 % of the net asset value) was levied in the reporting period For the unit class C-QUADRAT ARTS Total Return Balanced (VTH) A PLN H a performance fee of 37,433.80 PLN (0.258 % of the net asset value) was levied in the reporting period. For the unit class C-QUADRAT ARTS Total Return Balanced (TTH) H a performance fee of 17,023.20 EUR (0.160 % of the net asset value) was levied in the reporting period. For the other unit classes no performance-related compensation (performance fee) was levied during the reporting period.

Information on the management company

Management company

Ampega Investment GmbH
Charles-de-Gaulle-Platz 1
50679 Köln
Postfach 10 16 65
50456 Köln
Deutschland

Phone +49 (221) 790 799-799
Fax +49 (221) 790 799-729

Email fonds@ampega.com
Web www.ampega.com

Amtsgericht Köln: HRB 3495
USt-Id-Nr. DE 115658034

Subscribed capital: 11.5 mn. EUR (as of 30/06/2025)
Das gezeichnete Kapital ist voll eingezahlt.

Management Board

Dr. Thomas Mann, Spokesman
Member of the Management Board of
Ampega Asset Management GmbH, Cologne

Dr. Dirk Erdmann
Member of the Management Board of
Ampega Asset Management GmbH, Cologne

Stefan Kampmeyer
Member of the Management Board of
Ampega Asset Management GmbH, Cologne

Jürgen Meyer

Supervisory Board

Dr. Jan Wicke, Chairman
Member of the Management Board
of Talanx AG, Hanover

Clemens Jungsthöfel, Deputy Chairman
Member of the Management Board
of Hannover Rück SE, Hanover

Jens Hagemann
Master of Business Administration, Munich

Dr. Christian Hermelingmeier
Member of the Management Board
of HDI Global SE, Hanover

Jens Warkenting
Chairman of the Management Board
of HDI Deutschland AG, Cologne

Fund management

ARTS Asset Management GmbH
Schottenfeldgasse 20
1070 Wien
Österreich

Custodian bank

Raiffeisen Bank International AG
Am Stadtpark 3
1030 Wien
Österreich

Distribution offices

Other than the custodian bank/custodian, additional distribution offices may be specified.

Auditors

Deloitte Audit Wirtschaftsprüfungs GmbH
Renngasse 1/Freyung
1010 Wien
Österreich

Presented By:

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