

INFORMATION ON PAYMENT SYSTEMS TIME-LIMITS OF RAIFFEISENBANK A.S.

Introductory Provisions

The Bank and the Client agreed that the Bank will execute Payment Transactions on the below agreed Banking Business Days and cut-off times. Only days that are Banking Business Days can be considered the "D" day or the additional days according to the below stated schedules. For the purpose of executing Payment Transactions, every business day is considered a Banking Business Day. However, solely for the purpose of transferring Funds from a Multi-currency account to another Multi-currency account and realizing an Instant Payment or an Incoming Credit Transfer executed similarly to an Instant Payment, every calendar day is considered a Banking Business Day. The moment of acceptance of a Payment Order occurs on the "D" day, unless stipulated otherwise. In respect of crediting the amount of a Payment Transaction to a Single-currency Account, except for Payment Transactions executed similarly to an Instant Payment, and in respect of accepting a Payment Order from a Single-currency Account, the business hours mean the time between 8:00 and 18:00 CET (or CEST, if applicable); in the case of Payment Orders accepted via Business Locations, the business hours mean the opening hours of such Business Locations.

The cut off times contained herein, prior to the expiry of which the Payment Order must be received so that the Payment Transaction is executed, or prior to the expiry of which the consent or authorization must be obtained so that the Payment Transaction is executed, shall be considered a moment near the end of the Bank's Hours of operation within the meaning of Article 104 (4) of the Act on Payment Systems. As regards the Payment Orders, which the Bank received after the expiry of the time near the end of the Hours of operation, it applies that the moment of the receipt of the Payment Order shall occur, at the earliest, at beginning of the following Hours of operation.

The capitalized terms contained herein shall have the meaning given to them in the GBC (General Business Conditions) and Technical Conditions.

The moment when the Bank receives the Payment Order directly from the Payer or at the instigation of the Recipient is considered the moment of the receipt of the Payment Order. If the deferred payment of the Payment Order is agreed, such an agreed moment is considered the moment of the receipt of the Payment Order. If the moment of the receipt of the Payment Order falls to time, which is not the Hours of operation, it applies that the Payment Order was received at the beginning of the following Hours of operation.

This Information on Payment System Time Limits of Raiffeisenbank a.s. is effective as of 1st of September 2021 and supersedes the Information on Payment System Time Limits of Raiffeisenbank a.s. effective as of 1st of September 2020.

I. Domestic Payment System

I. A. Time-Limits for executing Domestic Payment Transactions between the Bank and other banks

I.A.1 Time-Limits for crediting the Funds to the Account maintained by the Bank

- a) The Bank is obliged to ensure the Funds are credited to the Recipient's Account as follows ("D" is the designation for the Banking Business Day, in which the Bank received the credited Funds from another bank):

Payment Order	Crediting the Funds to the Recipient's Account
a.1) Any Payment Order	D

The Bank having received the Funds to its account within the Hours operation is the condition for crediting the Funds to the Account in the time-limit stated in the table contained in this letter a) of this section I.A.1.

I.A.2 Time-Limits for executing the Payment Order initiated by the Payer

- a) The Bank is obliged to ensure the Funds are credited to the account of the Recipient's bank as follows („D" is the designation for the Banking Business Day, in which the Bank received the Payment Order):

Payment Order	Crediting the Funds to the account of the Recipient's bank
a.1) Payment Order for an Outgoing Credit Transfer receipt after 11:30 a.m. and except express payments	D + 1
a.2) Payment Order for an Outgoing Credit Transfer, on the basis of which an express payment or Instant Payment is executed and Payment Order for an Outgoing Credit Transfer receipt until 11:30 a.m.	D

- b) The moment of the receipt of the Payment Order to transfer the Funds from the Multi-currency account occurring at the latest in the cut off times below is the condition for crediting the Funds to the account of the Recipient's bank within the time-limits specified in the table under letter a) of this section I.A.2:

Cut off times for the receipt of Payment Orders submitted through:

Payment Order		Telephone banking	Internet banking	Payment Orders in paper form
b.1) Single Payment Order for outgoing credit transfer	b.1.1) Standard	by 12:00 a.m.	by 12:00 a.m.	by 3:00 p.m.
	b.1.2) Express	by 2:00 p.m.	by 2:00 p.m.	by 1:00 p.m.
	b.1.3) Instant	–	by 11:59 a.m.	-
b.2) Multiple Payment Order for outgoing credit transfer	b.2.1) Standard	by 12:00 a.m.	by 12:00 a.m.	by 3:00 p.m.
	b.2.2) Express	by 2 p.m.	by 2 p.m.	by 12:00 p.m.
b.3) Standing Order			by 12:00 a.m. of the Banking Business Day preceding D	by 3:00 p.m. of the Banking Business Day preceding D

c) The moment of the receipt of the Payment Order to transfer the Funds from the Single-currency account occurring at the latest in the cut off times below is the condition for crediting the Funds to the account of the Recipient's bank within the time-limits specified in the table under letter a) of this section I.A.2:

Cut off times for the receipt of Payment Orders submitted through:

Payment Order	Internet banking, telephone banking, Multicash, X-business			Payment Orders in paper form
b.1) Single Payment Order for outgoing credit transfer	b.1.1) Standard	by 6:00 p.m.		by 3:00 p.m.
	b.1.2) Express	by 2:00 p.m.		by 1:00 p.m.
b.2) Multiple Payment Order for outgoing credit transfer	b.2.1) Standard	by 6:00 p.m.		by 3:00 p.m.
	b.2.2) Express	by 2:00 p.m.		by 12:00 p.m.
c.3) Standing Order		by 6:00 p.m. of the Banking Business Day preceding D	by 3:00 p.m. of the Banking Business Day preceding D	

I.A.3 Time-Limits for executing Payment Orders initiated by the Recipient or the Payer through the Recipient

a) The Bank is obliged to ensure the Funds are credited to the account of the Recipient's bank as follows („D” is the designation for the Banking Business Day, in which the Bank received the Payment Order from another bank):

Payment Order	Crediting the Funds to the account of the Recipient's bank
a.1) All Payment Orders	D+1

b) The Payer's consent with executing of the Payment Order to transfer the Funds from the Multi-currency account being forwarded to the Bank at the latest in the cut off times set below („D” is the designation for the Banking Business Day, in which the Bank was provided with the Payment Order from another bank) is the condition for crediting Funds to the account of the Recipient's bank within the time-limits s specified in the table under letter a) of this section I.A.3:

Cut off times for providing of the consent with executing of the Payment Orders submitted through:

Payment Order	Internet banking, telephone banking,	Payment Orders in paper form
b.1) Consent with executing of the Payment Order	by 12:00 a.m. of the Banking Business Day preceding D	by 3:00 p.m. of the Banking Business Day preceding D

c) The Payer's consent with executing of the Payment Order to transfer the Funds from Single-currency account being forwarded to the Bank at the latest in the cut off times set below („D” is the designation for the Banking Business Day, in which the Bank was provided with the Payment Order from another bank) is the condition for crediting Funds to the account of the Recipient's bank within the time-limits specified in the table under letter a) of this section I.A.3:

Cut off times for providing of the consent with executing of the Payment Orders submitted through:

Payment Order	Internet banking, telephone banking, Multicash, X-business		Payment Orders in paper form
c.1) Consent with executing of the Payment Order	by 6:00 p.m. of the Banking Business Day of the preceding D		by 3:00 p.m. of the Banking Business Day of the preceding D

- d) The conditions for crediting the Funds to the account of the Czech Post's bank in time-limits specified in the table under letter a) of this section I.A.3 within Direct Debit - SIPO are listed below:

The multiple direct debit payments of household bills (further referred to as Direct Debit - SIPO) are realized only in CZK. The Client must set a maximum limit for the Direct Debit - SIPO payment. If the amount of the Funds contained in the Payment Order for direct debit within Direct Debit - SIPO is higher than this limit, such a Payment Order will not be executed in favour of the Account. When Direct Debit - SIPO is enabled on the Account by the 18th day of the month (if this day is not a business day, then, by the closest preceding business day), the Direct Debit - SIPO payment will be first executed the following calendar month. When Direct Debit - SIPO is enabled on the Account after the 18th day of the month (if this day is not a business day, then, after the closest preceding business day) the Direct Debit - SIPO payment will be first executed the second following calendar month.

The Direct Debit - SIPO payment will always be executed on the 12th day of the month (if this day is not a business day, then the closest business day preceding such a day), if the Account has a sufficient Disposable Balance.

If, due to insufficient Funds, the Direct Debit - SIPO payment was not executed within the above time-limit, it will be executed on the 20th day of the month (if this day is not a business day, then the closest working day preceding a day so designated), provided the necessary Disposable Balance will be added and according to the rules identical for the first term. In case of cancellation of the Direct Debit - SIPO payments by the 5th days in the month, including (if this day is not a business day, then by the closest previous business day) it will not be executed this month; in case of cancellation of the Direct Debit - SIPO payments after that day the Direct Debit - SIPO payment will be last executed in a given month.

- e) The Bank as the Recipient's bank is required to submit the Payment Order initiated by the Recipient or the Payer through the Payee via the Payer's Bank as follows („D” is the designation for the Banking Business Day, in which the Bank received the Payment Order):

Payment Order

Providing the Payment Order to the Payer's bank

e.1) Any Payment Order	D+1
------------------------	-----

- f) The moment of the receipt of the Payment Order to transfer the Funds from the Multi-currency account occurring at the latest in the cut off times below is the condition for crediting the Funds to the account of the Recipient's bank within the time-limits specified in the table under letter a) of this section I.A.3:

Cut off times for the receipt of Payment Orders submitted through:

Payment Order	Internet banking, telephone banking,	Payment Orders in paper form
f.1) Direct debit order	by 12:00 a.m.	by 3:00 p.m.
f.2) Standing direct debit order	by 12:00 a.m. of the Banking Business Day of the preceding D	by 3:00 p.m. of the Banking Business Day of the preceding D
f.3) Intelligent direct debit order	by 12:00 a.m.	by 3:00 p.m.

- g) The moment of the receipt of the Payment Order to transfer the Funds from the Single-currency account occurring at the latest in the cut off times below is the condition for crediting the Funds to the account of the Recipient's bank within the time-limits specified in the table under letter a) of this section I.A.3:

Cut off times for the receipt of Payment Orders submitted through:

Payment Order	Internet banking, telephone banking, Multicash, X-business	Payment Orders in paper form
g.1) Direct debit order	by 6:00 p.m.	by 3:00 p.m.

I. B. Time-Limits for executing of Domestic Payment Transactions within the Bank

I.B.1 Time-Limits for crediting Funds to the Account maintained by the Bank

- a) The Bank is obliged to ensure the Funds are credited to any Recipient's Account as follows („D” is the designation for the Banking Business Day, in which the Bank received the Payment Order):

Payment Order

Crediting the Funds to the Recipient's Account

a.1) Any Payment Order	D
------------------------	---

I.B.2 Time-Limits for executing the Payment Orders initiated by the Payer

- a) The moment of the receipt of the Payment Order to transfer the Funds from the Multi-currency account occurring at the latest in the cut off times contained in section I.A.2., paragraph b) below is the condition for crediting the Funds to the account of the Recipient's bank within the time-limits specified in the table under letter b) of this section I.A.2.

- b) The moment of the receipt of the Payment Order to transfer the Funds in other case than the transfer from the Multi-currency account in favour of the Multi-currency account under letter a) of this part I.B.2 occurring at the latest in the cut off times stated below is the condition for crediting the Funds to the account of the Recipient's bank within the time-limits specified in the table under letter a) of this section I.B.1:

Cut off times for the receipt of Payment Orders submitted through:

Payment Order	Internet banking, telephone banking,		
	Multicash, X-business		Payment Orders in paper form
b.1) Single Payment Order for outgoing credit transfer	b.1.1) Standard	by 6:00 p.m.	by 3:00 p.m.
	b.1.2) Express	by 2:00 p.m.	by 1:00 p.m.
b.2) Multiple Payment Order for outgoing credit transfer	b.2.1) Standard	by 6:00 p.m.	by 3:00 p.m.
	b.2.2) Express	by 2:00 p.m.	by 12:00 p.m.
b.3) Standing Order	by 6:00 p.m. of the Banking Business Day preceding D		by 3:00 p.m. of the Bank business day preceding D
b.4) Currency conversion within Multi-currency account	from 8:30 a.m. to 5:00 p.m.		from 8:30 a.m. to 3:00 p.m.

I.B.3 Time-Limits for executing of the Payment Orders initiated by the Recipient or by the Payer through the Recipient

- a) The Payer's consent with executing of the Payment Order to transfer the Funds from Multi-currency account being forwarded to the Bank at the latest in the cut off times below (D is a Banking Business Day, in which the Payment Order was received by the Bank) is the condition for crediting the Funds to the Recipient's Account within the time-limits specified in the table under letter a) of I.B.1:

Cut off times for providing of the consent with executing of the Payment Order submitted through:

Payment Order	Internet banking, telephone banking,	Payment Orders in paper form
a.1) Consent with executing of the Payment Order	by 12:00 a.m. of the Banking Business Day preceding D	by 3:00 p.m. of the Banking Business Day preceding D

- b) The Payer's consent with executing of the Payment Order to transfer Funds from Single-currency account being forwarded to the Bank at the latest in the cut off times below (D is a Banking Business Day, in which the Payment Order was received by the Bank) is the condition for crediting the Funds to the Recipient's Account within the time-limits specified in the table under letter a) of I.B.1:

Cut off times for providing of the consent with executing of the Payment Order submitted through:

Payment Order	Internet banking, telephone banking,	
	Multicash, X-business	
b.1) Any Payment Order except b.2)	by 6:00 p.m. of the Banking Business Day preceding D	
b.2) Currency conversion within Multi-currency account	from 8:30 a.m. to 5:00 p.m.	

- c) The moment of the receipt of the Payment Order to transfer the Funds from the Multi-currency account occurring at the latest in the cut off times set out below is the condition for crediting the Funds to the account of the Recipient's bank within the time-limits specified in the table under letter a) of this section I.B.1:

Cut off times for the receipt of the Payment Orders submitted through:

Payment Order	Internet banking, telephone banking,	
	Payment Orders in paper form	
c.1) Direct debit order	by 12:00 a.m.	
c.2) Standing direct debit order	by 12:00 a.m. of the Banking Business Day of the preceding D	
c.3) Intelligent direct debit order	by 12:00 a.m.	

- d) The moment of the receipt of the Payment Order to transfer the Funds from the Account in other cases than the transfer from the Multi-currency account in favour of the Multi-currency account under letter a) of this part I.B.2 occurring at the latest in the cut off times stated below is the condition for crediting the Funds to the account of the Recipient's bank within the time-limits specified in the table under letter a) of this section I.B.1:

Cut off times for the receipt of Payment Orders submitted through:

Payment Order	Internet banking, telephone banking,	Payment Orders in paper form
d.1) Direct debit order	by 6:00 p.m.	by 3:00 p.m.

II. Foreign Payment System

II.A Time-Limits for executing Foreign Payment Transactions between banks

- a) The Bank is obliged to ensure crediting of the Funds to the Account as follows („D” is the designation for the Banking Business Day, in which the Bank received the sent Funds to its account:

Payment Order	Crediting the Funds to the Recipient's Account
a.1) Payment Order in EU and EEA member state currencies	D
a.2) Payment Order in currencies other than EU and EEA member state currencies	D + 1

The Bank having received the Funds to its account until 4 p.m. of the bank business day is the condition for crediting the Funds to the Account within the time-limit according to the table set out in this point a) of this section II.A.

- b) The Bank is obliged to ensure the Funds are credited to the account of the Recipient's bank. In case of Payment Order within the EEA but in a non-EEA member state currencies and in case of Payment order to the Recipient's bank outside the EEA the bank is obliged to credit the account of the first Correspondent bank involved in Payment Order processing as follows („D” is the designation for the Banking Business Day, in which the Bank received the Payment Order):

Payment Order	Crediting the Funds to the account of the Recipient's bank / first Correspondent bank
b.1) Standard and urgent Payment Orders to execute Payment Transactions in EUR (including Euro payments) and / or CZK without the exchange of currencies, or which include not more than one currency exchange between EUR and CZK	D + 1
b.2) Standard Payment Orders to execute Payment Transaction in the Czech Republic, if such a Payment Transaction involves the exchange of currencies other than CZK and EUR	D + 2
b.3) Urgent Payment Orders to execute Payment Transactions in the Czech Republic, if such a Payment Transaction involves the exchange of currencies other than CZK and EUR	D + 1
b.4) Other Payment Transactions than those listed under points b.1) through b.3)	D + 3

- c) The moment of the receipt of the Payment Order to transfer the Funds from the Multi-currency account occurring at the latest in the cut off times mentioned in the table under letter b) of this part II.A is the condition for crediting the Funds to the account of the Recipient's bank within the time-limits specified in the table under letter a) of this section I.A.2:

Cut off times for the receipt of Payment Orders submitted through:

Payment Order	Internet banking, telephone banking,	Payment Orders in paper form
c.1) Standard	4:00 p.m.	3:00 p.m.
c.2) Urgent	12:00 p.m.	11:00 a.m.

- d) The moment of the receipt of the Payment Order to transfer the Funds from the Single-currency account occurring at the latest in the cut off times mentioned below is the condition for crediting the Funds to the account of the Recipient's bank within the time-limits specified in the table under letter a) of this section II.A:

Cut off times for the receipt of Payment Orders submitted through:

Payment Order	Payment Orders in paper form	Multicash, X-business	Internet banking	Telephone banking
d.1) Standard	3:00 p.m.	4:00 p.m.	4:00 p.m.	4:00 p.m.

d.2) Urgent	11:00 a.m.	12:00 p.m.	-	-
-------------	------------	------------	---	---

II.B Time-Limits for executing Foreign Payment Transactions within the Bank a) is follows („D” is the designation of the Payment Order).

Payment Order	Debiting the Funds from the Payer's Account	Crediting the Funds to the Recipient's Account
a.1) Any Payment Order	D	D

b) The moment of the receipt of the Payment Order to transfer the Funds from the Multi-currency account occurring at the latest in the cut off times mentioned below is the condition for crediting the Funds to the account of the Recipient's bank within the time-limits specified in the table under letter a) of this section II.B:

Cut off times for the receipt of Payment Orders submitted through:

Payment Order	Internet banking, telephone banking,	Payment Orders in paper form
b.1) Any Payment Order except b.2)	4:00 p.m.	3:00 p.m.
b.2) Currency conversion within Multi-currency account	from 8:30 a.m. to 5:00 p.m.	from 8:30 a.m. to 3:00 p.m.

c) The moment of the receipt of the Payment Order to transfer the Funds from the Single-currency account occurring at the latest in the cut off times mentioned below is the condition for crediting the Funds to the Account of the Recipient within the time-limits specified in the table under letter a) of this section II.B:

Cut off times for the receipt of Payment Orders submitted through:

Payment Order	Payment Order in paper	Multicash, X-business Internet banking form	Telephone banking
c.1) Any Payment Order	3:00 p.m.	4:00 p.m.	4:00 p.m.

III. Cash Payment System ting of the Funds to any Recipient's Account as follows („D” is the designation for a Banking Business Day a) the Payment Order).

Payment Order	Crediting of the Funds to the Recipient's Account
a.1) Any Payment Order	D

b) The moment of the receipt of the Payment Order to transfer the Funds from the Single-currency account occurring at the latest in the cut off times mentioned below is the condition for crediting the Funds to the Recipient's account within the time-limits specified in the table under letter a) of this section III.:

Payment Order	Crediting of the Funds to the Recipient's Account
b.1) Any Payment Order	by 7:00 p.m.

c) crediting the Funds to the Recipient's account within the time-limits specified in the table under letter a) of this section III.:

Payment Order	Receipt of Payment Order / Crediting of the Funds to the Recipient's Account
c.1) Any Payment Order	by 8:00 p.m.

d) The moment of the receipt of the Payment Order to transfer the Funds from the Single-currency account occurring at the latest in the cut off times mentioned below is the condition for crediting the Funds to the Recipient's account within the time-limits specified in the table under letter a) of this section III.:

on which the Payment Order was accepted by Bank):

Payment Order**Receipt of Payment Order and Funds by Bank**

d.1) Payment Order receipt until 11:30 a.m.	D
d.2) Payment Order receipt after 11:30 a.m.	D+1