

# FUND MANAGER REPORT

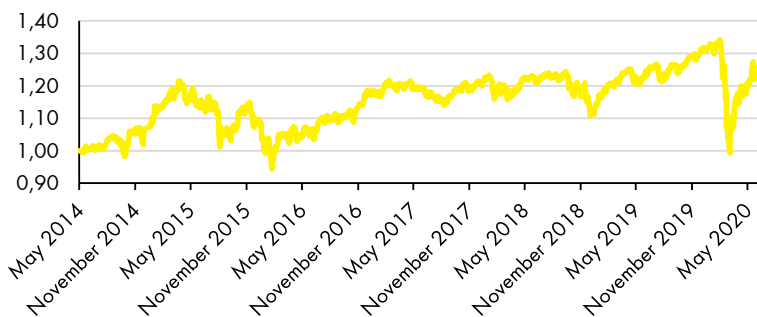
June 2020

## RAIFFEISEN PRIVÁTNÍ FOND DYNAMICKÝ

### Investment policy

- The predominant portion of the fund assets is formed by equity and similar instruments bearing the equity-type risk exposures
- Portfolio diversification covering the entire world
- Active management of the individual parts of the fund
- The investment is associated with market, currency and emerging market risks

### Fund unit value development



1M	3M	6M	YTD	since establishment	
2,01%	13,18%	-5,35%	-5,35%	3,59% p.a./24,05%	
2019	2018	2017	2016	2015	2014
17,03%	-6,64%	2,48%	6,81%	2,31%	7,13%

### Largest positions held by the Fund

SPDR S&P 500 ETF Trust	17,49%
iShares Core S&P 500 UCITS ETF	11,33%
SPDR Dow Jones Industrial Aver	7,98%
Consumer Staples Select Sector	5,60%
Xtrackers MSCI EM Asia Swap UC	4,54%
Xtrackers MSCI Emerging Market	4,27%
iShares STOXX Europe 600 Healt	4,11%
BNP Paribas Flexi I - ABS Euro	4,03%
iShares Core EURO STOXX 50 UCI	3,93%
Raiffeisen-Pazifik-Aktienfonds	3,02%

### General information

ISIN	CZ0008474350
Date of first offering	May 12, 2014
Fund type	mixed
The majority of the Fund assets	equity
Fund currency	CZK
Net asset value (NAV)	687,9 mil. CZK
Management fee	1,5%
Entry fee	2%
Exit fee	0%
Performance fee	10%

### Indicators

Volatility (p.a.)	19,15%
VaR (99%, 1M)	12,93%
Drawdown	25,93%
Modified Duration	0,26
Yield to Maturity	0,04%
Coupon	0,06%
Total amount of positions	30

### Risk profile (SRRI)

← Potentially lower reward				Potentially higher reward →		
← Lower risk				Higher risk →		
1	2	3	4	5	6	7

### Recommended investment horizon



### Fund currency allocation

CZK	74,3%
USD	1,9%
EUR	23,8%

### Asset allocation

Equity and ETF	79,7%
Bonds	14,5%
Cash	5,8%

### Notice

It is our duty, under the legislation governing collective investments, to warn investors that any past performance of the Fund shall not guarantee identical performance also in future. The value of investments and their yields may fluctuate and there is no guarantee of return of the original invested amount. Investments in collective investment funds (UCITS) are not covered by insurance applicable to bank deposits. The full funds names and additional information, including information about fees and risks contained in investment, are available in Czech language at [www.rfis.cz](http://www.rfis.cz).